



HELLENIC COMMUNITY OF GREATER MONTREAL

CONSOLIDATED BUDGET

JULY 1, 2023 TO JUNE 30, 2024

Community Annual General Meeting

January 21, 2024

Palace Reception Hall

**1717 Le Corbusier Blvd,
Laval, Quebec, H7S 2K7**

**HELLENIC COMMUNITY OF GREATER MONTREAL
CONSOLIDATED BUDGET
Proposed Budget for the year ending 30 June 2024**

	BUDGET 2023-2024	Consolidated 2023	Consolidated 2022
	Proposed Budget Annual	30-juin Actual	30-juin Actual
REVENUES			
Montreal Region	2 261 565	1 851 008	2 237 792
Laval Region	642 151	553 551	527 771
South Shore Region	219 302	199 781	224 847
<i>Regions Sub- Total</i>	3 123 018	2 604 340	2 990 409
Socrates-Démosthène School	11 592 857	11 577 035	11 369 259
SOCIAL SERVICES*	167 000	118 765	137 989
Athletics <i>incl. grants</i>	230 693	229 092	257 234
Banquet Facilities	150 000	7 600	100
Churches	2 005 070	1 584 166	1 409 175
FHPPA	865 000	784 356	765 036
Supplemental Education	326 927	280 640	245 193
Ancillary Services	242 500	138 129	57 889
Total Revenues	18 703 065	17 324 124	17 232 285
EXPENSES			
Montreal Region	2 191 391	2 443 368	2 179 492
Laval Region	58 938	63 624	31 992
South Shore Region	75 244	71 564	44 516
<i>Regions Sub- Total</i>	2 325 574	2 578 556	2 255 999
Socrates-Démosthène School	13 139 120	13 003 801	12 096 160
SOCIAL SERVICES*	156 898	78 428	123 628
Athletics	178 555	229 507	206 998
Banquet Facilities	115 268	134 644	121 954
Churches	1 627 698	1 724 200	1 502 851
FHPPA	572 859	625 956	724 099
Supplemental Education	375 700	409 898	260 579
Ancillary Services	203 500	124 397	67 484
Total Expenses	18 695 171	18 909 387	17 359 751
Surplus (deficit) of revenues over operating expenses before amortization	7 893	(1 585 263)	(127 466)
Non - cash items			
Amortization - capital contribution	99 569	99 569	99 569
Amortization -Emphyteutic lease	31 678	31 678	31 678
Amortization - Property & Equipment	(705 000)	(701 802)	(724 414)
Amortization - Prop. & Equip.- FHPPA	(184 000)	(184 016)	(183 048)
Amortization - Prop. & Equip.- SOCDEM	(190 118)	(194 651)	(198 544)
	(947 871)	(949 222)	(974 759)
Net Surplus /(deficit) after amortization	(939 978)	(2 534 485)	(1 102 225)
Other considerations			
CEWS	-	-	(1 476 177)
CERS	-	0	65 292
CEWS-SOCDEM	-	0	(1 410 885)
Net Surplus /(deficit) * different year end	(939 978)	(2 534 485)	(2 513 110)
SOCDEM rental	(1 107 268)	(1 107 268)	(1 107 268)

HELLENIC COMMUNITY OF GREATER MONTREAL
STATEMENT OF OPERATIONS
MONTREAL REGION
Proposed Budget for the year ending 30 June 2024

	MONTREAL 2023-2024 Proposed Budget Annual	MONTREAL 2023 Actual Annual	MONTREAL 2022 Actual Annual
Revenues			
Advertising and calendar	50 000	8 754	37 177
Dances and activities	46 200	34 796	13 128
Magic Mission	165 000	121 655	296 030
Donations	112 853	94 504	31 335
Festival	89 973	66 411	21 471
Fundraising campaigns	340 000	116 213	277 382
Membership fees	115 000	114 840	178 080
Rental	767 294	723 516	755 564
SOCDEM Rental income	540 186	540 186	540 186
Grants	-	-	38 118
Other revenue	35 059	30 133	49 321
Total revenues	2 261 565	1 851 008	2 237 792
Operating expenses			
Advertising, general supplies and texts	31 760	26 116	20 218
Computer software and maintenance	21 625	26 886	17 506
Dances and activities	74 977	70 349	62 904
Magic Mission	165 000	148 308	253 835
Donations and Other contributions	21 853	26 234	15 122
Electricity, water and gas	116 243	113 696	115 662
Festival	67 987	66 346	8 132
Fundraising	29 062	202 366	146 719
General and administrative	36 406	37 939	12 032
Insurance	57 195	40 240	45 067
Interest and bank charges	48 975	34 493	44 408
Interest on long-term debt *	293 184	231 445	198 397
Janitorial and cleaning	3 735	3 655	3 840
Maintenance and repairs	80 231	73 700	66 423
Office supplies and postage	32 517	37 136	58 958
Pedagogical materials and texts	-	-	-
Professional and consulting fees	158 000	140 659	296 288
Rent	285	240	-
Salaries and benefits	890 000	1 001 785	773 302
Special Projects	-	62 007	-
Telephone	12 148	12 029	11 415
Travel and transportation	30 207	37 089	29 264
ERP & IT Policy Training	20 000	50 650	-
Total expenses	2 191 391	2 443 368	2 179 492
Surplus /(deficit) of revenues over operating expenses before amortization	70 173	(592 360)	34 849
Amortization - capital contribution	99 569	99 569	99 569
Amortization - Emphyteutic lease	31 678	31 678	31 678
Amortization - Property & Equipment **	(705 000)	(701 802)	(724 414)
Total amortization	(573 753)	(570 555)	(593 167)
Net Surplus /(deficit) after amortization	(503 580)	(1 162 915)	(558 318)
CEWS	-	-	304 114
CERS	-	0	65 292
	-	0	369 406
Net Surplus /(deficit)	(503 580)	(1 162 915)	180 494

HELLENIC COMMUNITY OF GREATER MONTREAL
STATEMENT OF OPERATIONS
LAVAL REGION
Proposed Budget for the year ending 30 June 2024

	LAVAL 2023-2024 Proposed Budget Annual	Laval 2023 Actual Annual	Laval 2022 Actual Annual
Revenues			
Advertising and calendar	6 410	5 550	7 450
Dances and activities	-	-	-
Donations	10 732	1 500	-
Festival	103 125	93 578	23 691
Fundraising campaigns	8 695	2 333	-
Rental	1 000	700	2 365
SOCDEM rental revenue	449 880	449 890	449 890
Grants	62 309	-	44 375
Other revenue	-	-	(0)
Total revenues	642 151	553 551	527 771
Operating expenses			
Advertising, general supplies and texts	-	-	-
Computer software and maintenance	-	3 333	3 190
Dances and activities	-	296	-
Donations and Other contributions	2 772	2 333	1 160
Educational Activities	-	-	-
Electricity, water and gas	-	-	-
Festival	55 625	57 205	24 845
Fundraising	-	-	-
General and administrative	542	456	373
Insurance	-	-	17
Interest and bank charges	-	-	-
Interest on long-term debt	-	-	-
Janitorial and cleaning	-	-	81
Maintenance and repairs	-	-	-
Office supplies and postage	-	-	-
Professional and consulting fees	-	-	-
Rent	-	-	-
Salaries and benefits	-	-	2 326
Special Projects	-	-	-
Telephone	-	-	-
Travel and transportation	-	-	-
Total Expenses	58 938	63 624	31 991,750
Net Surplus /(deficit)	583 213	489 927	495 779
Amortization- Property school	(32 130)	(32 128)	(32 128)
Net Surplus /(deficit)	551 083	457 799	463 651

HELLENIC COMMUNITY OF GREATER MONTREAL
STATEMENT OF OPERATIONS
SOUTH SHORE REGION
For The Year Ended 30 June 2024

	South Shore 2023-2024 Proposed Budget Annual	South Shore 2023 Actual Annual	South Shore 2022 Actual Annual
Revenues			
Advertising and calendar	17 441	15 100	9 500
Dances and activities	3 742	3 390	1 090
Magic Mission	-	-	-
Donations	3 084	3 770	3 550
Festival	68 852	56 723	59 039
Fundraising campaigns	5 077	-	-
Membership fees	-	-	-
Rental	3 000	2 815	118 617
SOCDEM rental revenue	117 192	117 192	-
Grants *	-	-	33 051
Other revenue	914	791	-
Total revenues	219 302	199 781	224 847
Operating expenses			
Advertising, general supplies and texts	-	-	-
Computer software and maintenance	-	-	-
Dances and activities	-	-	-
Magic Mission	-	-	-
Donations and Other contributions	-	150	200
Educational Activities	-	-	-
Electricity, water and gas	21 510	20 852	20 130
Festival	27 788	23 788	2 832
Fundraising	-	-	-
General and administrative	164	288	100
Insurance	-	-	-
Interest and bank charges	398	398	310
Interest on long-term debt	-	-	-
Janitorial and cleaning	15 873	16 771	7 224
Maintenance and repairs	9 055	8 904	8 324
Office supplies and postage	275	231	-
Professional and consulting fees	-	-	5 213
Rent	-	-	-
Salaries and benefits	-	-	-
Special Projects	-	-	-
Telephone	181	183	183
Travel and transportation	-	-	-
ERP & IT Policy Training	-	-	-
Total expenses	75 244	71 565	44 516
Net Surplus /(deficit)	144 058	128 216	180 331

HELLENIC COMMUNITY OF GREATER MONTREAL

SOCIAL SERVICES

For the 12 periods ended 31 March 2023

Proposed for the HCGM Budget for the Year Ended 30 June 2024

	SOCIAL SERVICES					
	2023-2024	2023 *	2023	2022 *	2022	2021
	Proposed Budget	June 30th	March 31st	June 30th	March 31st	March 31st
	Annual	Actual	Actual	Actual	Actual	Actual
			Audited		Audited	Audited
Revenues						
Grants - PSOC	119 000	111 085	134 763	135 922	118 617	91 721
Grants - PSOC Special programme	36 000	-	-	-	-	-
Grants - Munic, prov,fed	-	-	2 400	-	39 548	55 483
Grants Other - New Horizons	-	-	-	-	28 133	-
Activities	-	3 040	4 482	847	580	4 008
Donations	3 000	2 920	3 140	1 220	318	5 665
Other revenue	9 000	1 720	-	-	-	2 157
Total revenues	167 000	118 765	144 785	137 989	187 196	159 034
Operating expenses						
Activities incl.Adopt a senior	6 000	1 253	6 155	1 016	1 038	5 887
General and administrative*	9 800	418	4 331	-	8 957	19 933
Insurance	365	37	342	5 888	-	-
Maintenance and repairs	3 000	-	-	41	288	-
Office supplies and postage	-	1 397	1 397	2 423	3 112	3 505
Equipment and materials**	-	6 517	9 440	26 574	25 899	7 038
Professional and consulting fees *	10 000	9 115	10 115	8 545	9 481	-
Salaries and benefits	125 212	56 949	108 443	101 595	99 843	-
Telephone and internet	2 500	1 539	2 272	3 463	3 463	98 973
Travel and transportation	21	14	68	52	429	2 103
Training	-	-	225	-	-	2 582
CEWS	-	-	-	(27 944)	(27 944)	-
Bank charges	-	1 190	-	1 976	-	535
Total expenses	156 898	78 428	142 788	123 628	124 567	140 556
Net Surplus /(deficit)	10 102	40 337	1 997	14 362	62 629	18 478

HELLENIC COMMUNITY OF GREATER MONTREAL
STATEMENT OF OPERATIONS
FOYER HELLENIQUE
Proposed Budget for the year ending 30 June 2024

	FOYER HELLENIQUE 2023-2024 Proposed Budget Annual	FOYER HELLENIQUE 2023 June 30th Actual	2022 June 30th Actual
Revenues			
Residential rental revenues	810 000,000	759 344,500	731 690,750
Subsidy - CMHC	35 000,000	25 011,290	33 345,720
Other revenues (N1)	20 000,000	-	-
Total revenues	865 000,000	784 355,790	765 036,470
Operating Expenses			
Taxes	176 000,000	165 544,420	222 085,550
Insurance	26 500,000	23 155,810	26 247,000
Maintenance and repairs	91 419,000	180 331,220	184 074,860
Utilities	96 560,000	80 586,480	78 643,040
Janitorial services	60 000,000	57 500,000	55 999,920
Administrative	67 880,000	66 268,310	63 268,640
Interest incl. long-term debt *	36 500,000	36 037,090	37 634,050
Professional fees	8 000,000	7 851,340	47 182,660
Other	10 000,000	8 680,840	8 963,210
Total expenses	572 859,000	625 955,510	724 098,930
Net Surplus (deficit) of revenues over Total expenses	292 141,000	158 400,280	40 937,540
Amortization of Property and Equipment	(184 000,000)	(184 016,040)	(183 048,000)
Net Surplus (deficit)	108 141,000	(25 615,760)	(142 110,460)

HELLENIC COMMUNITY OF GREATER MONTREAL
STATEMENT OF OPERATIONS
ATHLETICS
Proposed Budget for the years ending 30 June 2024

	Athletics Combined		Athletics Actual					
	2023-2024	2023	Montreal		Laval		South Shore	
	Proposed Budget Annual	June 30th Actual	2023 June 30th	2022 June 30th	2023 June 30th	2022 June 30th	2023 June 30th	2022 June 30th
Revenues								
General revenues	693	600	600	1 465	-	-	-	-
Rental (Gym facilities)	60 000	55 918	43 978	15 765	180	-	11 760	6 740
Registration fees *	80 000	69 278	44 330	34 040	17 220	36 525	7 728	12 496
ADD : Grants	90 000	103 296	22 253	72 777	53 947	44 375	27 096	33 051
Total revenues	230 693	229 092	111 161	124 047	71 347	80 900	46 584	52 287
Operating expenses								
Activities	8 624	16 519	7 186	4 880	5 148	5 710	4 185	4 509
Electricity, water and gas	14 276	20 700	13 749	14 197	-	-	6 951	6 720
General expenses	16 534	15 280	15 097	12 729	-	-	183	183
Janitorial and cleaning	16 111	16 497	13 319	12 684	-	-	3 178	1 936
Maintenance and repairs	1 834	5 847	5 323	1 726	-	-	524	444
Salaries and benefits	120 000	153 675	58 592	71 402	63 502	38 148	31 581	30 986
Supplies	1 176	990	209	162	485	539	296	42
Total expenses	178 555	229 507	113 476	117 780	69 135	44 398	46 897	44 820
Net Surplus (deficit)	52 138	(415)	(2 314)	6 267	2 212	36 502	(313)	7 467

HELLENIC COMMUNITY OF GREATER MONTREAL
STATEMENT OF OPERATIONS
BANQUET FACILITIES
Proposed Budget for the year ending 30 June 2024

	BANQUET FACILITIES		
	2023-2024	2023	2022
	Proposed Budget Annual	June 30th Actual	June 30th Actual
Revenues			
Activities and events	5 000	-	-
Rental	145 000	7 600	100
Total revenues	150 000	7 600	100
Operating expenses			
Activities and events	1 000	626	-
Cafeteria expenses	-	-	-
Electricity, water and gas	29 134	28 398	29 323
Food and alcohol	700	592	-
General and administrative	600	976	11 540
Janitorial and cleaning	24 570	25 265	19 895
Insurance	26 106	21 853	17 826
Linen rentals and laundry	-	-	-
Maintenance and repairs	25 000	56 631	43 323
Permits	-	-	-
Salaries and benefits*	8 000	-	-
Supplies	157	303	48
Telephone	-	-	-
Travel and transportation	-	-	-
Total expenses	115 268	134 644	121 954
Net Surplus (deficit)	34 732	(127 044)	(121 854)

HELLENIC COMMUNITY OF GREATER MONTREAL
STATEMENT OF OPERATIONS
CHURCHES
Proposed Budget for the year ending 30 June 2024

	HCGM Churches		
	2023-2024	2023	2022
	Proposed Budget Annual	June 30th Actual	June 30th Actual
Revenues			
Baptisms	135 000	124 800	145 250
Candle sales	1 380 000	1 039 240	843 602
Ceremonial and hall rental fees	-	-	-
Ceremonial fees	-	-	-
Commemorations	84 300	81 710	39 095
Donations	120 500	117 807	135 880
Church activities	4 340	11 189	54 107
Funerals	94 300	88 700	95 550
Rental	600	-	-
Sundry	6 900	5 480	9 641
Tray	91 630	50 140	11 950
Weddings	87 500	65 100	74 100
Total revenues	2 005 070	1 584 166	1 409 175
Operating Expenses			
Advertising, general supplies and texts	2 500	1 037	914
Dances and activities	8 800	9 178	4 488
Metropolis Fees	240 000	240 000	335 500
Electricity, water and gas	125 800	123 067	130 020
Church activities	1 000	-	2 322
General and administrative	23 500	45 350	22 299
Insurance	188 625	174 257	171 716
Interest and bank charges	1 154	1 145	28 909
Janitorial and cleaning	15 400	11 095	6 520
Maintenance and repairs	89 000	126 629	93 050
Professional and consulting fees	-	13 665	19 943
Office supplies and postage	17 500	25 111	5 631
Salaries and benefits	610 000	658 319	470 382
Candle supplies	293 400	281 695	198 374
Telephone	11 019	11 021	10 880
Travel and transportation	-	2 631	1 903
Total expenses	1 627 698	1 724 200	1 502 851
Net Surplus (deficit)	377 372	(140 034)	(93 676)

**HELLENIC COMMUNITY OF GREATER MONTREAL
STATEMENT OF OPERATIONS
CHURCHES
Proposed Budget for the year ending 30 June 2024**

	St GEORGE			KOIMISIS			EVANGELISMOS		
	2023-2024	2023	2022	2023-2024	2023	2022	2023-2024	2023	2022
	Proposed Budget Annual	June 30th Actual	June 30th Actual	Proposed Budget Annual	June 30th Actual	June 30th Actual	Proposed Budget Annual	June 30th Actual	June 30th Actual
Revenues									
Baptisms	19 200	19 150	25 650	9 000	13 800	13 200	8 400	7 200	10 200
Candle sales	190 000	142 377	104 383	290 000	219 274	199 839	260 000	207 308	144 185
Ceremonial and hall rental fees		-	-	-	-	-	-	-	-
Ceremonial fees		-	-	-	-	-	-	-	-
Commemorations	7 200	6 680	4 920	16 500	16 100	5 200	11 100	10 800	5 325
Donations	60 000	64 997	86 031	12 000	13 647	21 700	7 000	6 039	5 623
Church activities	1 340	1 340	21 990	-	-	-	-	-	20 530
Funerals	11 500	10 700	13 950	24 900	24 400	16 200	12 000	10 800	19 800
Rental	-	-	-	-	-	-	-	-	-
Sundry	1 100	3 070	5 281	900	960	630	500	660	660
Tray	16 630	16 630	1 050	20 000	-	-	20 000	16 600	-
Weddings	21 000	20 400	23 700	3 500	2 800	4 900	4 200	4 900	6 300
Total revenues	327 970	285 344	286 955	376 800	290 981	261 669	323 200	264 307	212 623
Operating Expenses									
Advertising, general supplies and texts	500	1 037	914	500	-	-	500	-	-
Dances and activities	2 500	2 633	3 375	3 600	3 655	-	1 200	1 308	-
Metropolis Fees	40 000	40 000	55 833	40 000	40 000	55 833	40 000	40 000	55 833
Electricity, water and gas	15 500	15 171	15 665	19 100	18 621	19 099	30 100	29 846	31 161
Church activities	-	-	-	-	-	1 161	-	-	1 161
General and administrative	10 000	28 019	6 439	3 000	4 023	4 817	3 000	2 988	4 083
Insurance	54 262	51 703	50 540	16 770	15 145	15 160	38 224	36 510	36 493
Interest and bank charges	421	421	327	85	85	28 090	270	270	270
Janitorial and cleaning	1 000	1 226	1 439	800	904	-	1 200	1 687	162
Maintenance and repairs	17 000	26 340	50 684	17 000	27 139	13 068	17 000	28 013	2 229
Professional and consulting fees	-	5 765	9 943	-	-	-	-	-	-
Office supplies and postage	3 000	3 210	844	1 600	1 932	227	1 500	1 762	513
Salaries and benefits	130 000	141 882	117 277	110 000	114 316	87 557	90 000	96 955	82 796
Candle supplies	28 700	29 300	26 367	64 000	56 757	43 597	49 600	54 443	26 784
Telephone	902	902	902	2 585	2 585	2 386	2 386	2 386	2 386
Travel and transportation	-	-	-	-	-	-	-	-	-
Total expenses	303 785	347 610	340 550	279 040	285 162	270 995	274 980	296 169	243 871
Net Surplus (deficit)	24 185	(62 266)	(53 594)	97 760	5 820	(9 326)	48 220	(31 862)	(31 248)

HELLENIC COMMUNITY OF GREATER MONTREAL
STATEMENT OF OPERATIONS
CHURCHES

Proposed Budget for the yeas ending 30 June 2024

	St JEAN BAP.			HOLY CROSS			ST NICHOLAS			
	2023-2024	2023	2022	2023-2024	2023	2022	2023-2024	2023	2022	
	Proposed Budget Annual	June 30th Actual	June 30th Actual	Proposed Budget Annual	June 30th Actual	June 30th Actual	Proposed Budget Annual	June 30th Actual	June 30th Actual	
Revenues										
Baptisms	5 400	6 600	7 200	27 000	12 600	27 600	66 000	65 450	61 400	
Candle sales	50 000	45 915	47 421	280 000	202 639	182 560	310 000	221 727	165 214	
Ceremonial and hall rental fees	-	-	-	-	-	-	-	-	-	
Ceremonial fees	-	-	-	-	-	-	-	-	-	
Commemorations	4 200	3 650	2 300	9 100	8 850	6 150	36 200	35 630	15 200	
Donations	20 000	24 945	13 056	8 000	3 791	2 175	13 500	4 388	7 295	
Church activities	3 000	9 849	9 482	-	-	105	-	-	2 000	
Funerals	3 900	3 350	4 200	11 800	10 950	16 800	30 200	28 500	24 600	
Rental	-	-	-	-	-	-	600	-	-	
Sundry	400	50	-	1 800	500	380	2 200	240	2 690	
Tray	17 000	16 910	10 900	8 000	-	-	10 000	-	-	
Weddings	1 400	700	1 400	24 500	4 100	21 700	32 900	32 200	16 100	
Total revenues	105 300	111 968	95 959	370 200	243 430	-	257 470	501 600	388 135	294 499
Expenses										
Advertising, general supplies and texts	-	-	-	500	-	-	500	-	-	
Dances and activities	1 500	1 582	1 112	-	-	-	-	-	-	
Metropolis Fees	40 000	40 000	56 333	40 000	40 000	55 833	40 000	40 000	55 833	
Electricity, water and gas	7 100	6 950	6 720	32 000	30 995	32 075	22 000	21 484	25 300	
Church activities	-	-	-	-	-	-	1 000	-	-	
General and administrative	3 000	3 941	1 251	2 000	2 879	2 854	2 500	3 500	2 855	
Insurance *	8 866	8 012	6 982	44 085	33 629	33 652	26 418	29 259	28 889	
Interest and bank charges	215	215	119	76	76	52	87	78	51	
Janitorial and cleaning	5 600	5 678	3 294	6 500	1 254	903	300	347	723	
Maintenance and repairs	2 000	2 294	1 989	18 000	20 454	16 653	18 000	22 388	8 427	
Professional and consulting fees	-	-	-	-	7 900	10 000	-	-	-	
Office supplies and postage	400	443	356	4 000	4 478	1 707	7 000	13 287	1 984	
Salaries and benefits	70 000	73 607	42 871	75 000	83 405	26 550	135 000	148 154	113 331	
Candle supplies	14 500	13 512	13 389	64 200	59 995	40 895	72 400	67 687	47 342	
Telephone	366	366	366	2 390	2 390	2 439	2 390	2 391	2 399	
Travel and transportation	-	2 631	1 903	-	-	-	-	-	-	
Total expenses	153 547	159 231	136 687	288 751	287 455	223 613	327 595	348 574	287 136	
Net Surplus (deficit)	(48 247)	(47 262)	(40 729)	81 449	(44 025)	33 857	174 005	39 561	7 363	

HELLENIC COMMUNITY OF GREATER MONTREAL
 STATEMENT OF OPERATIONS
 SUPPLEMENTARY EDUCATION incl KEDEPE
 Proposed Budget for the year ending 30 June 2024

	TOTAL- ELEMENTARY + SECONDARY			KEDEPE			TOTAL- SUPPLEMENTARY EDUCATION		
	2023-2024	2023	2022	2023-2024	2023	2022	2023-2024	2023	2022
	Proposed Budget Annual	June 30th Actual	June 30th Actual	Proposed Budget Annual	June 30th Actual	June 30th Actual	Proposed Budget Annual	June 30th Actual	June 30th Actual
Revenues									
Activities and events	22 000	-	-	-	-	-	22 000	-	-
Tuition Fees	304 927	292 772	223 972	16 000	12 865	2 399	288 927	279 907	226 371
Other	-	733	18 822	-	-	-	-	733	18 822
Total revenues	326 927	293 505	242 794	16 000	12 865	2 399	310 927	280 640	245 193
Operating Expenses									
Dances and activities	3 700	3 627	1 430	-	-	-	3 700	3 627	1 430
Electricity, water and gas	-	-	-	-	-	-	-	-	-
General and administrative	4 000	6 874	12 653	-	-	-	4 000	6 874	12 653
Janitorial and cleaning	16 600	16 284	16 605	-	-	-	16 600	16 284	16 605
Maintenance and repairs	-	-	-	-	-	-	-	-	-
Pedagogical materials and texts	22 500	7 857	898	-	-	-	22 500	7 857	898
Office supplies and postage	1 100	2 307	1 769	-	-	-	1 100	2 307	1 769
Rent for classrooms	-	-	-	-	-	-	-	-	-
Salaries and benefits	326 800	400 081	218 678	16 000	31 983	8 545	310 800	368 099	227 223
Telephone	-	-	-	-	-	-	-	-	-
Travel and transportation	1 000	4 851	-	-	-	-	1 000	4 851	-
Total expenses	375 700	441 881	252 034	16 000	31 983	8 545	359 700	409 898	260 579
Net Surplus (deficit)	(48 773)	(148 376)	(9 240)	-	(19 118)	(6 146)	(48 773)	(129 258)	(15 386)

HELLENIC COMMUNITY OF GREATER MONTREAL
STATEMENT OF OPERATIONS
ANCILLARY SERVICES
Proposed Budget for the year ending 30 June 2024

	GREEK STUDIES 2023-2024 Proposed Budget Annual	GREEK STUDIES 2023 June 30th Actual	GREEK STUDIES 2022 June 30th Actual
Revenues			
Dances and activities	-	-	-
Donations	-	-	-
Fundraising	20 000	-	-
School and registration fees	13 000	15 530	15 065
Sundry revenue- Library	-	-	-
Sundry revenue- Mural	-	-	-
Total revenues	33 000	15 530	15 065
Operating Expenses			
Dances and activities	-	-	-
General administration	500	528	-
Maintenance and repairs	-	-	-
Library expenses	500	710	-
Mural expenses	-	-	-
National Costumes	-	-	-
Office supplies and postage	-	220	-
Pedagogical materials and texts	-	-	-
Professional and consulting fees	-	-	-
Salaries and benefits	24 000	22 776	23 028
Telephone	-	-	-
Travel and transportation	-	-	-
Total expenses	25 000	24 234	23 028
Net Surplus (deficit)	8 000	(8 704)	(7 963)

Socrates - Demosthenes School

For The Year Ended 30 June 2024

Financial Statement	Income Statement	21-2022 Actual	22-2023 Actual	23-2024 Budget
Revenue	Advertising and calendar CEWS	1 476 177	18 791	-
	Dances and Activities	65 604	132 858	154 460
	Donations, Fundraising Campaigns and Other	108 630	215 787	425 000
	Grants	5 315 455	5 194 370	5 040 376
	Other	297 307	408 803	420 681
	School Fees	5 582 263	5 606 426	5 552 340
Revenue Total		12 845 436	11 577 035	11 592 857
Cost and expenses	Advertising, general supplies and texts	(19 404)	(33 260)	(33 926)
	Amortization	(190 118)	(194 651)	(198 544)
	Bussing	(803 550)	(773 565)	(796 771)
	Computer software and maintenance	(296 555)	(447 922)	(289 890)
	Dances and Activities	(76 584)	(200 477)	(104 486)
	Donations and other contributions	(17 000)	(27 500)	(17 050)
	Electricity, water and gas	(224 670)	(220 310)	(224 716)
	General and administrative	(58 764)	(100 082)	(93 874)
	Insurance	(211 434)	(226 325)	(242 167)
	Interest and Bank Charges	(30 870)	(29 877)	(34 410)
	Janitorial and cleaning	(354 127)	(444 646)	(453 539)
	Maintenance and repairs	(235 472)	(172 629)	(176 082)
	Pedagogical materials and texts	(182 701)	(131 704)	(134 339)
	Professional and consulting fees	(81 538)	(131 356)	(137 677)
	Rent	(1 107 268)	(1 107 268)	(1 107 268)
	Salaries and benefits	(8 371 355)	(8 930 663)	(9 266 185)
	Telephone	(24 868)	(26 217)	(26 741)
Cost and expenses Total		(12 286 278)	(13 198 451)	(13 337 664)
Grand Total		559 158	(1 621 416)	(1 744 807)

Add back:

Rent	1 107 268	1 107 268	1 107 268
Amortization	190 118	194 651	198 544

Remove:

CEWS:	(1 476 177)		
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Net Income (Loss) before rent and amortization and CEWS:

380 367 (319 497) (705 996)

HELLENIC COMMUNITY OF GREATER MONTREAL
STATEMENT OF OPERATIONS
CULTURAL INSTITUTE- LEM
For The Year Ended 30 June 2024
Proposed Budget for the year ending 30 June 2024

	CULTURAL INST.- LEM	
	2023-2024	2023
	Proposed Budget	Actual
Revenues		
Dances and activities	145 000	
Donations	6 000	
School and registration fees	48 500	52 588
Grants	10 000	
Total revenues	209 500	52 588
Operating Expenses		
Dances and activities	82 000	-
General and administrative	500	
Insurance	-	-
Maintenance and repairs	2 500	
Office supplies and postage	-	-
Pedagogical materials and texts	500	-
Professional and consulting fees & services	40 000	-
Salaries and benefits	51 500	35 258
Transportation	1 500	-
Total Expenses	178 500	35 258
Net Excess (deficiency) of revenues over operating expenses	31 000	17 330