



2022-2023 Budget

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HELLENIC COMMUNITY OF GREATER MONTREAL

SURVIVING THE PAIN THROUGH INNOVATION AND OUR KNOWLEDGE BASE

The past two and a half years have been extraordinary for the World. Our daily lives have been interrupted; our children have experienced a World that is foreign to their parents. And we are seeing a changing of the World Order that was thought to be part of our collective history. Through these changes, we have had to adjust as individuals, as groups, and as communities, cultures, and as societies. These groups are finding ways to adapt and continue with a new way of life. In this light the HCGM is also finding ways to adapt, through prudent investiture, and fiscal prudence, and has taken advantage of these times to develop a path forward with the goal of developing the sustainability of our service offerings.

The 2021 financials and budgets for the HCGM built on the fiscal prudence that was established in 2020. This fiscal prudence was largely imposed by the COVID 19 pandemic that shortened the revenue position thus imposed fiscal restraint on the expenditure side. Through this process of contraction, the HCGM became innovative out of necessity.

An example of this is the development of Online classes for both the Socrates/Demosthenes Program and the Supplementary Education program which were able to adapt to the imposed landscape.

A second example of Innovation is the implementation of a fundraising CRM. Because of the imposed restrictions due to COVID, the collection of memberships and our fundraising activities were dramatically curtailed. The CRM software offers us the ability to develop online platforms for Membership Registration and Fundraising. The experience gained in this effort can now be capitalized with the application of the software to such efforts as expanded registration processes for our educational programs and as well as expanding our capabilities in our fundraising work.

A third example of this is in reference to the Church operational revenues, as part of our continued efforts to engage all stakeholders for the betterment of the community, we were able to achieve a stable series of revenue sources during this difficult time through innovation and technology. This could not have been accomplished without the vital support and the extraordinary contribution of the Clergy and the various volunteer societies that support our churches throughout the years.

In all cases startup costs were incurred, but like any other start up, the initial year of operation is always going to be used as an Educational Opportunity to deliver the services profitably over the long term.

As we emerge from the pandemic, the experiences we gained as an organization gives us opportunities to expand our offerings and thus our revenue streams while minimizing the impact on the expense side.

FISCAL PRUDENCE AND TECHNOLOGICAL APPLICATIONS Vis-à-Vis THE OPERATIONAL BUDGET

With the imposition of such fiscal responsibility and innovation due to the pandemic restrictions, the HCGM has achieved a reset of its financial position that it should take advantage of. Presently, there is a full review of all departments. Between the comparatives of Budgeted and Actuals as per the Consolidated Budget of June 30, 2021 (*Hellenic Community of Greater Montreal - Consolidated Budget July 1, 2021 – June 30, 2022*) we are seeing either reductions in deficits, breakeven positions and even budgeted profits being achieved or surpassed. The emphasis on fiscal prudence with innovative approaches to offering services is allowing the HCGM to build financial breathing room in its operations.

With 2022 we are seeing a slow but steady return to full operations. With this gradual re-opening we are projecting and are in line to meet the forecasted surplus of \$487, 252 (pre amortization charges).

A real benefit that we are incurring is that this process allows our finance department to begin a re-engineering process to occur that will take advantage of existing technology to better control expenditures and monitor, live, our financial position at any given moment. Such innovation allows the HCGM to have flexibility in adjusting during any given fiscal year. This technological innovation will also impose the mantra of “more with less”

Through this process of fiscal prudence, innovation, the utilization of our knowledge base, and our maximization of the CEWS program and the prudent use of such funds, the HCGM has seen improvements in its 2021 Operational Budget in comparison to 2020.

THE DEBT

Finance charges in reference to credit lines, accounts payable and our long-term debt have decreased markedly due to the utilization of the CEWS program. In 2020 our Interest and Bank Charges totaled \$175,514. In 2021 this line item came in at \$98,464, a \$77,050 improvement. As for our long-term debt charges, in 2020 the charges were \$264,019 whereas in 2021 the cost to the HCGM was \$210,553, for a real savings of \$53,466.

The reasoning for the decline in our finance charges are twofold. The HCGM paid down **\$2,145,305** of the short-term credit facility (credit line) and consequently the use of our short-term debt instruments has seen a marked decline. Furthermore, our accounts payable are now at the CURRENT STATUS by having paid off **\$1,042,986**. Finally, we reduced our long-term debt position by **\$377,427**. All of which directly resulted with the HCGM's use of the CEWS program in a strategic manner. The strategy thus successfully reduced our real debt load from 2020 to 2021 to the tune of **\$3,385,637**. In terms of actual debt loans, the HCGM has gone from a position of owing **\$13,780,175** in 2020 to owing **\$11,257,443** in 2021, a real reduction of **\$2,522,732**

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THE BUDGET

The 2022-2023 proposed budget builds on these trends and extrapolates based on the historical pace to deliver a budget that moves towards a forward moving position.

The Budget considers the Strategic Plan that involves the following.

Develop our Financial Capabilities through processes and procedures so we can have clear understanding of our business on a timely basis

1. The 2022-2023 Budget. Moving the presentation to our Fiscal Year End
2. The 2022-2023 Prioritized Capital Expenditure Program
3. Report on the Renewal of the IT Infrastructure
4. The Business Process Re-Engineering Report for the Implementation of the ERP System
5. Re-positioning our Debt

The 2022-2023 Budget – Process

All department heads were asked to provide a preliminary Budget for 2022-2023 back in February 2022

Through several meetings and learning lessons, the budgets are a true reflection of our expectations. This process has allowed us to:

1. Empower the managers with their responsibility to develop and manage a budget
2. Given us insight in the various business models that make up our offerings as a whole

We have pulled key indicators (salaries/major expenses/rent/revenue streams) and used Soc Dem budgeting to test our assumptions and we have confidence in our numbers

In protracting our numbers for the 2022-2023 Fiscal Year we used a standard straight line method that factored in the current CPI index of 6.7% for selected expenses and revenues.

COMPLETE THE GOOD WORK THAT HAS PUT US ON A STRONG COURSE DURING UNCERTAIN TIMES.

World Events are rapidly changing and the biggest challenge for every entity today is how to improve revenue and control costs during a high inflation economy. The HCGM has begun the process of reviewing new and innovative revenue sources, is streamlining our operational structure, and is actively applying technological tools to capture changes in our positions in a timely manner and thus giving us the flexibility to adjust to a rapidly changing economic environment while at the same time continuing to provide and working to enhance the services offered to the members of our community.

The work done in the past two years, has steadied the ship, and put it on a course to meet our core goals of our Mission Statement. We will continue to move forward to meet our objectives based on this process of fiscal prudence, technological innovation, good governance, and corporate streamlining to deliver the services to our community based on the pillars of the Mission Statement:

- To preserve and promote the Greek language
- To set up charitable, welfare, and educational organizations for the benefit of the population of Greek origin
- To preserve and perpetuate the Greek Orthodox faith and tradition implemented by the authority of the Ecumenical Patriarchate of Constantinople according to the doctrine and the faith proclaimed and applied by the Greek Orthodox Church and as directed by the ecclesiastical authority and the religious precepts prescribed by the said Patriarchate.

The key metrics that should be considered here are

- Debt-to-equity (fund balance)
- Debt-to-Total assets ratio.
- The Current Ratio
- Our EBITDA Annual Comparatives

Debt-to-equity (fund balance) ratio

The debt-to-equity ratio measures the degree to which an organization is financing its operations through debt versus wholly owned funds. More specifically, it reflects the ability of the HCGM surplus to cover all outstanding debts in the event of an economic downturn. In our specific case our 2021 D/E (S) Ratio is at 1.24:1 whereas in 2020 the D/E ratio for the HCGM was at -6.67:1 which is a 638% change year over year. In more simplistic terms, in 2020, for every dollar of liability, we had a position of -\$6.67 of equity (surplus). Because of our fiscal prudence, this ratio in 2021 indicates that for every dollar of liability we now have +\$1.24 of equity (surplus). This position is a direct result of our work with the CEWS and our reduction of our Operating Deficit

Debt-to-Total assets ratio

To give more clarity, the debt-to-total asset ratio is a leverage ratio that defines the total amount of debt relative to assets owned by an organization. This metric can reflect how financially stable an organization is. The higher the ratio, the higher the degree of leverage, and, consequently, the higher the risk the organization is in financially. In simplistic terms in 2020, 88% of our Total Assets were financed by our creditors. In 2021 only 41% of our assets were financed by our creditors. The change represents a 53% change in position and directly results in lower loan financing charges and risk exposure.

The Current Ratio

The current ratio is a popular metric used across the industry to assess a company's short-term liquidity with respect to its available assets and pending liabilities. In other words, it reflects a company's ability to generate enough cash to pay off all its debts once they become due. It's used globally as a way to measure the overall financial health of a company.

While the range of acceptable current ratios varies depending on the specific industry type, a ratio between 1.5 and 3 is generally considered healthy. A ratio value lower than 1 may indicate liquidity problems for the company, though the company may still not face an extreme crisis if it's able to secure other forms of financing. A ratio over 3 may indicate that the company is not using its current assets efficiently or is not managing its working capital properly.

When we calculate our current debt ratio as our current liabilities are, we have a Current Ratio of 0.32204 which falls well within the problematic debt financing bracket. When we remove the Hellenic State debt from the equation, we fall within the healthy liquidity bracket for a Non Profit Organization at 1.168537.

The Hellenic State debt is recognized as a debt that has no expectation from all parties that it will ever be paid. The work done by former Presidents has re-enforced this matter, but within the context of the political and Economic processes of Greece, we see no real conclusion to the debt being expunged.

Therefore, we are acting on the removal of the loan from our Balance Sheet using the Quebec Civil Code concerning the prescription of the debt. Our auditors and legal counsel are developing the legal opinion to re-enforce the prescription position and we are confident of a resolution.

The reason for this process is simple. If the HCGM decides to build new facilities, inevitably, we will require finance services. The first ratio all lenders look at is the Current Ratio. By recognizing on our Balance Sheet, the true financial position of the HCGM, then the more limited exposure the HCGM will have to increased interest charges that may not reflect our actual position.

EBITDA

EBITDA, or earnings before interest, taxes, depreciation, and amortization, is a measure of a company's overall financial performance and is used as an alternative to net income in some circumstances. EBITDA, however, can be misleading because it does not reflect the cost of capital investments like property, plants, and equipment.

This metric also excludes expenses associated with debt by adding back interest expense and taxes to earnings. Nonetheless, it is a more precise measure of corporate performance since it can show earnings before the influence of accounting and financial deductions.

Simply put, EBITDA is a measure of profitability. is a good measure of core profit trends because it eliminates some extraneous factors and can be used as a shortcut to estimate the cash flow available to pay the debt of long-term assets.

EBITDA is used by analysts and investors to compare the profitability of companies by eliminating the effects of financing and accounting decisions. It's considered capital structure neutral and will not reward (or punish) a company for how it funds its business (i.e. equity vs. debt).

In the case of the HCGM, we have chosen the Net Income method which eliminates two major accounting and finance decisions. In 2020 our EBITDA calculation comes to \$1,142,490 in profit and in 2021 EBITDA comes to \$1,238,944 which an 8.24% improvement

What all this means is that the work begun on these matters needs to continue and our efforts doubled on such matters as further reductions to our short and long-term debt load are required. These efforts are also complemented with the investiture of the Foyer Hellenique as part of the HCGM asset base and which has improved our overall balance sheet performance and increased our revenue streams.

It should be stated that the debt to the Hellenic Republic has been all but eradicated through legislative processes in Athens. Further effort is required to get to the finish line and thus improve our position on the balance sheet.

The ability to invest or divest in assets can be better determined using the assessment of Mission Critical Criteria rather than being hobbled by debt servicing. With a focus on debt reduction, we will be able to have:

- Less expenses towards interest, in an economy that is seeing rising interest rates.
- Less risk and exposure to interest rates; economic downturns
- Less liquidity risk (implied higher access to capital if needed)

HELLENIC COMMUNITY OF GREATER MONTREAL
CONSOLIDATED BUDGET FORECAST SUMMARY
For The Year Ending June 30, 2023

	2023	2022	2021		2020	
	Budget	Budget	Actual	Budget	Actual	Budget
REVENUES						
Montreal Regional Main Administration	3,914,770	\$ 3,725,645	\$ 2,877,498	\$ 2,509,300	\$3,058,703	\$3,876,928
Laval Region	1,294,022	\$ 1,147,228	\$ 1,070,383	\$ 998,175	\$1,340,225	\$1,517,983
South Shore Region	424,694	\$ 401,810	\$ 326,392	\$ 299,400	\$354,628	\$463,704
Socrates-Démosthène School	11,599,513	\$ 10,970,060	\$ 10,486,015	\$ 10,421,000	\$11,062,576	\$11,447,819
Total Revenues	\$ 17,232,999	\$ 16,244,743	\$ 14,760,288	\$ 14,227,875	\$15,816,132	\$17,306,434
EXPENSES						
Montreal Regional Main Administration	3,858,953	\$ 3,448,725	\$ 2,164,455	\$ 2,676,569	\$3,321,728	\$3,837,270
Laval Region	668,470	\$ 605,961	\$ 388,828	\$ 493,435	\$801,347	\$933,584
South Shore Region	262,650	\$ 245,729	\$ 121,142	\$ 176,163	\$253,729	\$264,086
Socrates-Démosthène School	11,773,559	\$ 11,457,076	\$ 11,451,310	\$ 10,599,709	\$10,857,338	\$11,359,365
Total Expenses	\$ 16,563,632	\$ 15,757,491	\$ 14,125,734	\$ 13,945,876	\$15,234,142	\$16,394,304
Excess (deficiency) of revenues over operating expenses	\$ 669,367	\$ 487,252	\$ 634,554	\$ 281,999	\$581,990	\$912,130
CEWS Wage Subsidy net professional fees		\$ 1,274,535	\$ 3,830,475		\$ 1,352,412	
Canadian Emergency Rent Subsidy		\$ 9,242	\$ 17,320		\$ -	
Excess of revenues including CEWS		\$ 1,771,029	\$ 4,482,349		\$ 1,934,402	

HELLENIC COMMUNITY OF GREATER MONTREAL
CONSOLIDATED BUDGET FORECAST SUMMARY
Montreal Regional Main Administration
For The Year Ending June 30, 2023

	2023		2022		2021		2020		
	Budget		Budget		Actual	Budget	Actual	Budget	
Revenues									
Advertising and calendar	\$ 84,881	\$	60,000	\$	56,140	\$	45,000	\$ 15,175	\$ 15,000
Dances and activities	\$ 16,005	\$	15,000	\$	17,450	\$	-	\$ 14,258	\$ 28,000
Magic Mission	\$ 160,746	\$	150,652	\$	118,045	\$	200,000	\$ 199,987	\$ 230,000
Donations	\$ 25,159	\$	23,579	\$	41,906	\$	40,000	\$ 29,429	\$ 15,000
Festivals	\$ 25,608	\$	24,000	\$	-	\$	-	\$ 5,000	\$ -
Fundraising campaigns	\$ 167,507	\$	201,989	\$	175,438	\$	150,000	\$ 172,571	\$ 367,000
Membership fees	\$ 109,099	\$	102,248	\$	91,875	\$	89,000	\$ 81,234	\$ 127,600
Rental	\$ 926,764	\$	1,051,407	\$	1,051,407	\$	1,021,000	\$ 1,024,425	\$ 1,021,000
Grants	\$ -	\$	-	\$	10,000	\$	-	\$ -	\$ -
Other	\$ 12,982	\$	12,167	\$	17,355	\$	-	\$ 4,429	\$ 1,000
Administrative Revenue - School	\$ 188,333	\$	176,507	\$	294,544	\$	240,000	\$ 240,000	\$ 230,000
Community Centres (Page 6)	\$ 103,540	\$	100,103	\$	3,419	\$	10,000	\$ 258,666	\$ 275,228
Churches (Page 9)	\$ 557,682	\$	520,986	\$	433,501	\$	372,100	\$ 516,920	\$ 792,900
Churches Capital (Page 10)	\$ 325,000	\$	241,702	\$	224,355	\$	125,000	\$ 100,418	\$ 249,000
Educational Activities (Page 11)	\$ 110,475	\$	93,700	\$	45,896	\$	48,700	\$ 124,395	\$ 140,400
Social Activities (Page 12)	\$ 309,537	\$	206,258	\$	226,408	\$	168,500	\$ 271,795	\$ 384,800
Foye Hellenique (New Page)	\$ 791,452	\$	745,346	\$	69,758	\$	-	\$ -	\$ -
	\$ 3,914,770	\$	3,725,645	\$	2,877,498	\$	2,509,300	\$ 3,058,703	\$ 3,876,928
Operating expenses									
Advertising, general supplies and texts	109,293	\$	16,000	\$	9,444	\$	6,800	\$ 4,294	\$ 6,800
Computer software and maintenance	5,261	\$	4,740	\$	6,067	\$	4,300	\$ 5,652	\$ 3,500
Dances and activities	7,543	\$	6,795	\$	4,339	\$	250	\$ 19,938	\$ 20,550
Magic Mission	167,600	\$	150,000	\$	87,079	\$	200,000	\$ 279,194	\$ 148,000
Donations	38,848	\$	34,998	\$	4,700	\$	12,200	\$ 57,479	\$ 32,200
Electricity, water and gas	110,195	\$	107,507	\$	99,510	\$	105,000	\$ 103,462	\$ 125,000
Fundraising	42,630	\$	39,953	\$	2,826	\$	17,300	\$ 68,199	\$ 124,830
General and administrative	57,098	\$	53,513	\$	38,368	\$	73,500	\$ 14,684	\$ 68,550
Insurance	74,400	\$	67,027	\$	56,928	\$	55,000	\$ 29,129	\$ 44,300
Interest and bank charges	200,760	\$	365,018	\$	274,020	\$	406,050	\$ 400,078	\$ 431,250
Janitorial and cleaning	1,415	\$	1,415	\$	1,637	\$	1,300	\$ 925	\$ 1,800
Maintenance and repairs	89,780	\$	80,883	\$	59,767	\$	66,200	\$ 59,674	\$ 74,000
Office supplies and postage	54,671	\$	49,253	\$	53,551	\$	46,900	\$ 35,827	\$ 45,400
Professional and consulting fees	49,950	\$	45,000	\$	20,146	\$	93,000	\$ 55,487	\$ 45,100
Rent	1,695	\$	1,527	\$	50,380	\$	56,960	\$ 54,960	\$ 56,960
Salaries and benefits	912,748	\$	670,912	\$	511,397	\$	687,300	\$ 681,721	\$ 733,350
Telephone	10,671	\$	9,613	\$	11,076	\$	7,100	\$ 11,817	\$ 7,100
Travel and transportation	28,278	\$	25,476	\$	22,581	\$	28,000	\$ 26,580	\$ 28,000
Community Centres (Page 6)	174,226	\$	170,215	\$	91,712	\$	80,400	\$ 284,425	\$ 353,599
Churches (Page 9)	724,199	\$	686,098	\$	440,115	\$	497,705	\$ 760,727	\$ 953,605
Educational Activities (page 11)	99,994	\$	96,097	\$	74,546	\$	66,000	\$ 116,299	\$ 162,205
ERP & IT Policy Training	40,605	\$	-	\$	-	\$	-	\$ -	\$ -
Social Activities (Page 12)	293,406	\$	201,547	\$	204,084	\$	165,304	\$ 266,787	\$ 371,171
Foyer Hellenique	563,687	\$	565,137	\$	45,834	\$	-	\$ -	\$ -
	\$ 3,858,953	\$	3,448,725	\$	2,164,455	\$	2,676,569	\$ 3,321,728	\$ 3,837,270
Excess (deficiency) of revenues over operating expenses	\$ 55,818	\$	276,920	\$	713,043	\$	167,269	\$ 263,024	\$ 39,658

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HELLENIC COMMUNITY OF GREATER MONTREAL
CONSOLIDATED BUDGET FORECAST SUMMARY

LAVAL REGION

For The Year Ending June 30, 2023

	2023	2022	2021		2020	
	Budget	Budget	Actual	Budget	Actual	Budget
Revenues						
Advertising and calendar	\$ -	\$ -	\$ -	\$ 5,000	\$ 4,600	\$ 5,500
Dances and activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Donations	\$ -	\$ -	\$ -	\$ -	\$ 25	\$ -
Festival	\$ 28,800	\$ -	\$ -	\$ -	\$ 57,138	\$ 65,150
Fundraising campaigns	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Membership fees	\$ -	\$ -	\$ -	\$ -	\$ 75	\$ 2,725
Rental	\$ 632,229	\$ 625,216	\$ 625,216	\$ 630,000	\$ 692,357	\$ 629,240
Other	\$ -	\$ -	\$ -	\$ 100	\$ -	\$ -
Community Centres (Page 6)	\$ 79,633	\$ 74,633	\$ 43,749	\$ 50,000	\$ 102,251	\$ 98,768
Churches (Page 9)	\$ 397,119	\$ 330,430	\$ 323,499	\$ 243,900	\$ 336,005	\$ 535,500
Churches Capital (Page 10)	\$ 53,051	\$ 6,349	\$ 5,960	\$ 2,675	\$ 8,428	\$ 13,000
Educational Activities (Page 11)	\$ 103,190	\$ 110,600	\$ 71,960	\$ 66,500	\$ 139,346	\$ 168,100
Social Activities (Page 12)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 1,294,022	\$ 1,147,228	\$ 1,070,383	\$ 998,175	\$ 1,340,225	\$ 1,517,983
Operating expenses						
Advertising, general supplies and texts	\$ -	\$ -	\$ -	\$ 4,200	\$ 3,708	\$ 4,550
Computer software and maintenance	\$ 2,105	\$ 1,897	\$ 2,813	\$ 2,000	\$ 1,885	\$ 790
Dances and activities	\$ -	\$ -	\$ -	\$ 1,500	\$ -	\$ 1,500
Donations	\$ -	\$ -	\$ -	\$ 250	\$ -	\$ 250
Electricity, water and gas	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Festival	\$ 28,800	\$ -	\$ 276	\$ -	\$ 36,850	\$ 45,000
General and administrative	\$ 968	\$ 872	\$ 1,854	\$ 1,000	\$ 229	\$ 1,000
Insurance	\$ 238	\$ 214	\$ 195	\$ 22,000	\$ 13,155	\$ 400
Interest and bank charges	\$ -	\$ -	\$ -	\$ 2,000	\$ -	\$ 2,650
Janitorial and cleaning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000
Maintenance and repairs	\$ -	\$ -	\$ -	\$ 2,000	\$ 606	\$ 2,075
Office supplies and postage	\$ -	\$ -	\$ -	\$ 1,400	\$ 197	\$ 1,395
Professional and consulting fees	\$ -	\$ -	\$ -	\$ 9,500	\$ 9,500	\$ 5,000
Rent	\$ -	\$ -	\$ 5,646	\$ 4,000	\$ 13,551	\$ 13,300
Salaries and benefits	\$ 25,664	\$ 23,121	\$ 6,937	\$ 15,450	\$ 38,161	\$ 48,850
Taxes – municipal and school	\$ 349	\$ 314	\$ 246	\$ 340	\$ 313	\$ 340
Telephone	\$ 2,358	\$ 2,125	\$ 1,669	\$ 2,410	\$ 2,242	\$ 2,410
Travel and transportation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Community Centres (Page 6)	\$ 55,401	\$ 49,911	\$ 37,872	\$ 46,100	\$ 72,317	\$ 79,259
Churches (Page 9)	\$ 453,536	\$ 428,456	\$ 252,820	\$ 333,060	\$ 487,817	\$ 596,090
Educational Activities (page 11)	\$ 99,051	\$ 99,051	\$ 79,050	\$ 46,225	\$ 120,816	\$ 126,725
Social Activities (Page 12)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 668,470	\$ 605,961	\$ 388,828	\$ 493,435	\$ 801,347	\$ 933,584
Excess (deficiency) of revenues over operating expenses	\$ 625,552	\$ 541,267	\$ 681,555	\$ 504,740	\$ 538,878	\$ 584,400

HELLENIC COMMUNITY OF GREATER MONTREAL

CONSOLIDATED BUDGET FORECAST SUMMARY

SOUTH SHORE REGION

For The Year Ending June 30, 2023

	2023	2022	2021		2020	
	Budget	Budget	Actual	Budget	Actual	Budget
Revenues						
Advertising and calendar	\$ -		\$ -	\$ 8,000	\$ 8,225	\$ 7,698
Dances and activities	\$ 6,538	\$ 6,127	\$ 5,760	\$ 8,000	\$ 4,105	\$ 8,876
Donations	\$ 5,415	\$ 5,075	\$ 3,400	\$ 5,000	\$ 1,100	\$ 11,200
Festival	\$ 23,936	\$ 22,433	\$ 6,312	\$ -	-\$ 12,539	\$ 74,876
Fundraising campaigns	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Membership fees	\$ 2,564	\$ 2,403	\$ 820	\$ 3,100	-\$ 190	\$ 3,100
Rental	\$ 213,749	\$ 209,321	\$ 209,321	\$ 220,000	\$ 210,592	\$ 221,600
Other	\$ 551	\$ 517	\$ 1,550	\$ -	\$ -	\$ -
Community Centres (Page 6)	\$ 40,546	\$ 38,000	\$ -	\$ 5,000	\$ 4,958	\$ 14,000
Churches (Page 9)	\$ 96,714	\$ 83,253	\$ 86,988	\$ 26,200	\$ 67,420	\$ 71,254
Churches Capital (Page 10)	\$ -	\$ -	\$ -	\$ 10,000	\$ 19,466	\$ 13,000
Educational Activities (Page 11)	\$ 34,681	\$ 34,681	\$ 12,241	\$ 14,100	\$ 51,490	\$ 38,100
Social Activities (Page 12)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 424,694	\$ 401,810	\$ 326,392	\$ 299,400	\$ 354,628	\$ 463,704
Operating expenses						
Advertising, general supplies and texts	\$ -	\$ -	\$ -	\$ 1,900	\$ 1,935	\$ 1,900
Dances and activities	\$ -	\$ -	\$ -	\$ 1,500	\$ 511	\$ 1,500
Donations	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ -
Electricity, water and gas	\$ 21,494	\$ 20,667	\$ 21,070	\$ 21,100	\$ 19,959	\$ 21,100
Festival	\$ 12,948	\$ 11,665	\$ 1,019	\$ -	\$ 5,953	\$ 26,700
Fundraising campaign fees	\$ -	\$ -	\$ -	\$ 500	\$ 911	\$ 500
General and administrative	\$ -	\$ -	\$ -	\$ 450	\$ 1,714	\$ 450
Insurance	\$ -	\$ -	\$ -	\$ 32,000	\$ 17,872	\$ -
Interest and bank charges	\$ 3,902	\$ 3,515	\$ 1,799	\$ 5,050	\$ 8,514	\$ 5,050
Janitorial and cleaning	\$ 421	\$ 379	\$ 214	\$ 200	\$ 158	\$ 200
Maintenance and repairs	\$ 10,435	\$ 9,400	\$ 9,287	\$ 10,500	\$ 10,230	\$ 10,500
Office supplies and postage	\$ 222	\$ 200	\$ -	\$ 200	\$ -	\$ 200
Professional and consulting fees	\$ -	\$ -	\$ -	\$ 2,900	\$ 4,634	\$ 1,900
Rent	\$ -	\$ -	\$ -	\$ -	\$ 400	\$ -
Salaries and benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes – municipal and school	\$ 117	\$ 106	\$ 106	\$ 110	\$ 106	\$ 110
Telephone	\$ 208	\$ 188	\$ 194	\$ 203	\$ 166	\$ 205
Travel and transportation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Community Centres (Page 6)	\$ 43,106	\$ 38,834	\$ 15,052	\$ 9,700	\$ 11,967	\$ 13,270
Churches (Page 9)	\$ 126,067	\$ 117,044	\$ 42,578	\$ 66,500	\$ 126,337	\$ 123,701
Educational Activities (page 11)	\$ 43,731	\$ 43,731	\$ 29,824	\$ 23,350	\$ 41,363	\$ 56,800
Social Activities (Page 12)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 262,650	\$ 245,729	\$ 121,142	\$ 176,163	\$ 253,729	\$ 264,086
Excess (deficiency) of revenues over operating expenses	\$ 162,044	\$ 156,081	\$ 205,250	\$ 123,237	\$ 100,899	\$ 199,619

HELLENIC COMMUNITY OF GREATER MONTREAL

BUDGET FORECAST

Socrates-Demonstenes School

For The Year Ending June 30, 2023

	2023		2022		2021		2020	
	Budget		Estimates Year End	Budget	Actual	Budget	Actual	Budget
Revenues								
HCGM Pilot Projects (Numerique -Supplementary Services)*	\$ 200,000				\$ -	\$ -	\$ 2,900	\$ -
Dances and activities	\$ 28,433	\$ 13,168	\$ 25,616	\$ 15,614	\$ -	\$ 37,057	\$ 167,200	
Donations	\$ 21,619	\$ 15,866	\$ 19,477	\$ 11,135	\$ 45,000	\$ 64,650	\$ 63,500	
Fundraising campaigns	\$ 13,377	\$ 29,422	\$ 12,051	\$ 11,511	\$ -	\$ 12,541	\$ 175,000	
Membership fees	\$ 18,720	\$ 440	\$ -	\$ -	\$ -	\$ -	\$ -	
FRC Tuition Supplement	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
School fees	\$ 5,831,750	\$ 5,325,366	\$ 5,562,353	\$ 5,254,591	\$ 5,037,000	\$ 5,319,779	\$ 5,503,940	
Grants	\$ 5,145,613	\$ 5,034,613	\$ 5,075,723	\$ 4,947,630	\$ 5,096,000	\$ 5,290,667	\$ 5,017,429	
Service de Garde	\$ 310,000	\$ 316,669	\$ 274,006	\$ 245,534	\$ 243,000	\$ 334,981	\$ 520,750	
	\$ 11,599,513	\$ 10,735,545	\$ 10,969,225	\$ 10,486,015	\$ 10,421,000	\$ 11,062,576	\$ 11,447,819	
Operating expenses								
Advertising, general supplies and texts	\$ 50,000	\$ 18,297	\$ 19,444	\$ 20,880	\$ -	\$ 23,150	\$ 24,000	
Bussing	\$ 746,121	\$ 754,396	\$ 780,511	\$ 831,650	\$ 796,395	\$ 796,393	\$ 919,957	
Computer software and maintenance	\$ 142,977	\$ 144,022	\$ 142,977	\$ 150,050	\$ 155,772	\$ 126,133	\$ 58,650	
Dances and activities	\$ 23,201	\$ 20,606	\$ 20,901	\$ 13,320	\$ -	\$ 52,883	\$ 164,621	
Donations		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Electricity, water and gas	\$ 223,443	\$ 237,480	\$ 214,849	\$ 202,028	\$ 241,700	\$ 204,621	\$ 241,700	
General and administrative	\$ 567,986	\$ 485,921	\$ 485,921	\$ 566,992	\$ 358,700	\$ 309,259	\$ 338,100	
Insurance	\$ 220,034	\$ 198,229	\$ 198,229	\$ 177,714	\$ 148,000	\$ 79,148	\$ 101,000	
Interest and bank charges	\$ 33,055	\$ 27,935	\$ 33,730	\$ 37,878	\$ 20,000	\$ 36,635	\$ 20,250	
Janitorial and cleaning	\$ 344,869	\$ 321,285	\$ 331,605	\$ 331,449	\$ 336,205	\$ 325,054	\$ 336,205	
Maintenance and repairs	\$ 134,141	\$ 223,787	\$ 120,847	\$ 101,326	\$ 80,117	\$ 112,572	\$ 76,259	
Office supplies and postage		\$ -	\$ -	\$ -	\$ 18,900	\$ 45,553	\$ 18,900	
Pedagogical materials and texts*	\$ 310,676	\$ 111,562	\$ 106,419	\$ 110,384	\$ 99,200	\$ 64,376	\$ 100,300	
Professional and consulting fees	\$ 85,985	\$ 78,174	\$ 77,464	\$ 175,653	\$ 70,500	\$ 61,529	\$ 70,500	
Rent	\$ 1,107,268	\$ 1,107,268	\$ 1,107,268	\$ 1,107,268	\$ 1,107,268	\$ 1,107,268	\$ 1,107,268	
Salaries and benefits	\$ 7,764,725	\$ 7,381,267	\$ 7,798,750	\$ 7,607,510	\$ 7,147,002	\$ 7,494,113	\$ 7,761,705	
Telephone	\$ 18,885	\$ 25,938	\$ 17,986	\$ 17,112	\$ 19,000	\$ 18,076	\$ 19,000	
Travel and transportation	\$ 195	\$ 176	\$ 176	\$ 95	\$ 950	\$ 576	\$ 950	
	\$ 11,773,559	\$ 11,136,343	\$ 11,457,076	\$ 11,451,310	\$ 10,599,709	\$ 10,857,338	\$ 11,359,365	
Excess (deficiency) of revenues over operating expenses	-\$174,047	-\$400,798	-\$487,851	-\$965,295	-\$178,709	\$205,237	\$88,454	

* Investment into Numerique & Support Services from HCGM \$ 200,000

HELLENIC COMMUNITY OF GREATER MONTREAL
CONSOLIDATED BUDGET FORECAST
Community Centres
For The Year Ending June 30, 2023

	Montreal					
	2023	2022	2021	2020		
	Budget	Budget	Actual	Budget	Actual	Budget
Revenues						
Athletics department (p.7)	103,540	\$ 3,419	\$ 3,419	\$ 10,000	\$ 116,620	\$ 104,128
Banquet facilities (p.8)	\$ -	\$ -	\$ -	\$ -	\$ 142,046	\$ 171,100
	\$ 103,540	\$ 3,419	\$ 3,419	\$ 10,000	\$ 258,666	\$ 275,228
Expenses						
Athletics department (p.7)	\$ 96,283	\$ 36,828	\$ 36,828	\$ 29,900	\$ 113,242	\$ 142,354
Banquet facilities (p. 8)	\$ 77,944	\$ 54,883	\$ 54,883	\$ 50,500	\$ 171,183	\$ 211,245
	\$ 174,227	\$ 91,712	\$ 91,712	\$ 80,400	\$ 284,425	\$ 353,599
Net excess (deficiency) of revenues over expenses	-\$ 70,687	-\$ 88,293	-\$ 88,293	-\$ 70,400	-\$ 25,759	-\$ 78,371

	South Shore					
	2023	2022	2021		2020	
	Budget	Budget	Actual	Budget	Actual	Budget
	\$ 47,300		\$ -	\$ 5,000	\$ 4,958	\$ 14,000
	\$ -		\$ -	\$ -	\$ -	\$ -
	\$ 47,300		\$ -	\$ 5,000	\$ 4,958	\$ 14,000
	\$ 42,559		\$ 15,052	\$ 9,700	\$ 11,967	\$ 13,270
	\$ -		\$ -	\$ -	\$ -	\$ -
	\$ 42,559		\$ 15,052	\$ 9,700	\$ 11,967	\$ 13,270
	\$ 4,741		-\$ 15,052	-\$ 4,700	-\$ 7,009	\$ 731

	Laval					
	2023	2022	2021		2020	
	Budget	Budget	Actual	Budget	Actual	Budget
	\$ 80,000		\$ 43,749	\$ 50,000	\$ 102,251	\$ 98,768
	\$ -		\$ -	\$ -	\$ -	\$ -
	\$ 80,000		\$ 43,749	\$ 50,000	\$ 102,251	\$ 98,768
	\$ 50,771		\$ 37,872	\$ 46,100	\$ 72,317	\$ 79,259
	\$ -		\$ -	\$ -	\$ -	\$ -
	\$ 50,771		\$ 37,872	\$ 46,100	\$ 72,317	\$ 79,259
	\$ 29,229		\$ 5,877	\$ 3,900	\$ 29,934	\$ 19,510

	Totals					
	2023	2022	2021		2020	
	Budget	Budget	Actual	Budget	Actual	Budget
	\$ 230,840		\$ 47,168	\$ 65,000	\$ 223,829	\$ 216,896
	\$ -		\$ -	\$ -	\$ 142,046	\$ 171,100
	\$ 230,840		\$ 47,168	\$ 65,000	\$ 365,875	\$ 387,996
	\$ 189,612		\$ 89,753	\$ 85,700	\$ 197,525	\$ 234,882
	\$ 67,640		\$ 54,883	\$ 50,500	\$ 171,183	\$ 211,245
	\$ 257,252		\$ 144,637	\$ 136,200	\$ 368,709	\$ 446,127
	-\$ 26,412		-\$ 97,469	-\$ 71,200	-\$ 2,834	-\$ 58,131

HELLENIC COMMUNITY OF GREATER MONTREAL
 BUDGET FORECAST
 Athletics
 For The Year Ending June 30, 2023

	Montreal																																																																																														
	Budget 2023	Estimated Actuals 2021	Budget 2022	Actual 2021	Budget 2021	Actual 2020	Budget 2020																																																																																								
Revenues																																																																																															
Advertising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -																																																																																								
Activities and events	\$ -	\$ -	\$ 4,103	\$ 736	\$ 1,000	\$ 3,260	\$ 4,000																																																																																								
General revenues	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -																																																																																								
Grants	\$ 42,000	\$ 33,051	\$ 42,000	\$ -	\$ -	\$ 39,128	\$ 39,128																																																																																								
Program fees	\$ -	\$ -	\$ -	\$ -	\$ 4,000	\$ 7,525	\$ 4,000																																																																																								
Rental	\$ 24,000	\$ 6,480	\$ 24,000	\$ 2,683	\$ 5,000	\$ 34,381	\$ 31,000																																																																																								
Summer camp fees	\$ 37,040	\$ 9,766	\$ 30,000	\$ -	\$ -	\$ 32,326	\$ 26,000		\$ 103,540	\$ 49,297	\$ 100,103	\$ 3,419	\$ 10,000	\$ 116,620	\$ 104,128	Operating expenses								Activities	\$ 6,100	\$ 3,936	\$ 6,055	\$ 500	\$ -	\$ 9,474	\$ 8,200	Electricity, water and gas	\$ 13,912	\$ 5,786	\$ 13,912	\$ 13,226	\$ 14,000	\$ 13,509	\$ 15,100	General expenses	\$ 202	\$ 152	\$ 202	\$ -	\$ 700	\$ 251	\$ 1,100	Janitorial and cleaning	\$ 6,581	\$ 1,864	\$ 6,581	\$ 5,927	\$ 9,700	\$ 7,809	\$ 9,700	Maintenance and repairs	\$ 3,698	\$ 159	\$ 3,698	\$ 4,118	\$ 4,000	\$ 4,673	\$ 1,200	Salaries and benefits	\$ 65,000	\$ 24,309	\$ 78,041	\$ 12,210	\$ -	\$ 77,463	\$ 105,554	Supplies	\$ 789	\$ -	\$ 789	\$ 848	\$ 1,500	\$ 63	\$ 1,500		\$ 96,283	\$ 36,206	\$ 109,278	\$ 36,828	\$ 29,900	\$ 113,242	\$ 142,354	Excess (deficiency) of revenues over operating expenses	\$ 7,257	\$ 13,091	\$ 9,175	\$ 33,409	\$ 19,900	\$ 3,379	\$ 38,226
	\$ 103,540	\$ 49,297	\$ 100,103	\$ 3,419	\$ 10,000	\$ 116,620	\$ 104,128																																																																																								
Operating expenses																																																																																															
Activities	\$ 6,100	\$ 3,936	\$ 6,055	\$ 500	\$ -	\$ 9,474	\$ 8,200																																																																																								
Electricity, water and gas	\$ 13,912	\$ 5,786	\$ 13,912	\$ 13,226	\$ 14,000	\$ 13,509	\$ 15,100																																																																																								
General expenses	\$ 202	\$ 152	\$ 202	\$ -	\$ 700	\$ 251	\$ 1,100																																																																																								
Janitorial and cleaning	\$ 6,581	\$ 1,864	\$ 6,581	\$ 5,927	\$ 9,700	\$ 7,809	\$ 9,700																																																																																								
Maintenance and repairs	\$ 3,698	\$ 159	\$ 3,698	\$ 4,118	\$ 4,000	\$ 4,673	\$ 1,200																																																																																								
Salaries and benefits	\$ 65,000	\$ 24,309	\$ 78,041	\$ 12,210	\$ -	\$ 77,463	\$ 105,554																																																																																								
Supplies	\$ 789	\$ -	\$ 789	\$ 848	\$ 1,500	\$ 63	\$ 1,500																																																																																								
	\$ 96,283	\$ 36,206	\$ 109,278	\$ 36,828	\$ 29,900	\$ 113,242	\$ 142,354																																																																																								
Excess (deficiency) of revenues over operating expenses	\$ 7,257	\$ 13,091	\$ 9,175	\$ 33,409	\$ 19,900	\$ 3,379	\$ 38,226																																																																																								

	South Shore						
	Budget 2023	Estimated Actuals 2021	Budget 2022	Actual 2021	Budget 2021	Actual 2020	Budget 2020
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 3,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 28,000	\$ 44,375	\$ 28,000	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 5,000	\$ -	\$ 5,000	\$ -	\$ 5,000	\$ 4,958	\$ 14,000
	\$ 11,000	\$ 33,375	\$ 10,000	\$ -	\$ -	\$ -	\$ -
	\$ 47,300	\$ 77,750	\$ 43,000	\$ -	\$ 5,000	\$ 4,958	\$ 14,000
	\$ 300	\$ 4,743	\$ 176	\$ 527	\$ -	\$ -	\$ -
	\$ 6,889	\$ -	\$ 6,889	\$ 7,023	\$ 7,000	\$ 6,653	\$ 7,000
	\$ 188	\$ -	\$ 188	\$ 194	\$ 200	\$ 166	\$ 200
	\$ 1,936	\$ -	\$ 1,936	\$ 1,936	\$ 2,000	\$ 1,919	\$ 2,000
	\$ 175	\$ -	\$ 175	\$ 174	\$ 500	\$ 407	\$ 500
	\$ 33,000	\$ 32,741	\$ 29,400	\$ 4,986	\$ -	\$ 2,822	\$ 3,570
	\$ 71	\$ 238	\$ 71	\$ 212	\$ -	\$ -	\$ -
	\$ 42,559	\$ 37,722	\$ 38,834	\$ 15,052	\$ 9,700	\$ 11,967	\$ 13,270
	\$ 4,741	\$ 40,028	\$ 4,166	\$ 15,052	\$ 4,700	\$ 7,009	\$ 731

	Laval					
	Budget 2023	2022	Actual 2021	Budget 2021	Actual 2020	Budget 2020
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 38,500	\$ 38,500	\$ 36,155	\$ 28,000	\$ 55,768	\$ 55,768
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 1,500	\$ 3,133	\$ 1,630	\$ -	\$ 2,014	\$ 7,000
	\$ 40,000	\$ 33,000	\$ 5,964	\$ 22,000	\$ 44,469	\$ 36,000
	\$ 80,000	\$ 74,633	\$ 43,749	\$ 50,000	\$ 102,251	\$ 98,768
	\$ 9,000	\$ 8,140	\$ 625	\$ 12,000	\$ 11,575	\$ 12,000
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ 300	\$ 200	\$ 300
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 40,700	\$ 40,700	\$ 36,188	\$ 31,800	\$ 60,232	\$ 64,959
	\$ 1,071	\$ 1,071	\$ 1,060	\$ 2,000	\$ 311	\$ 2,000
	\$ 50,771	\$ 49,911	\$ 37,872	\$ 46,100	\$ 72,317	\$ 79,259
	\$ 29,229	\$ 24,722	\$ 5,877	\$ 3,900	\$ 29,934	\$ 19,510

	Totals					
	Budget 2023	2022	Actual 2021	Budget 2021	Actual 2020	Budget 2020
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 3,300	\$ 4,103	\$ 736	\$ 1,000	\$ 3,260	\$ 4,000
	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 108,500	\$ 108,500	\$ 36,155	\$ 28,000	\$ 94,896	\$ 94,896
	\$ -	\$ -	\$ -	\$ 4,000	\$ 7,525	\$ 4,000
	\$ 30,500	\$ 32,133	\$ 4,313	\$ 10,000	\$ 41,353	\$ 52,000
	\$ 88,040	\$ 73,000	\$ 5,964	\$ 22,000	\$ 76,795	\$ 62,000
	\$ 230,840	\$ 217,736	\$ 47,168	\$ 65,000	\$ 223,829	\$ 216,896
	\$ 15,400	\$ 14,370	\$ 1,652	\$ 12,000	\$ 21,048	\$ 20,200
	\$ 20,801	\$ 20,801	\$ 20,249	\$ 21,000	\$ 20,162	\$ 22,100
	\$ 389	\$ 389	\$ 194	\$ 1,200	\$ 617	\$ 1,600
	\$ 8,517	\$ 8,517	\$ 7,864	\$ 11,700	\$ 9,728	\$ 11,700
	\$ 3,874	\$ 3,874	\$ 4,292	\$ 4,500	\$ 5,081	\$ 1,700
	\$ 138,700	\$ 148,141	\$ 53,383	\$ 31,800	\$ 140,517	\$ 174,082
	\$ 1,931	\$ 1,931	\$ 2,120	\$ 3,500	\$ 373	\$ 3,500
	\$ 189,612	\$ 198,023	\$ 89,753	\$ 85,700	\$ 197,525	\$ 234,882
	\$ 41,228	\$ 19,713	\$ 42,585	\$ 20,700	\$ 26,304	\$ 17,986

HELLENIC COMMUNITY OF GREATER MONTREAL
COMPARATIVE PERFORMA FORECAST ONGOING CONCERN vs SUB CONTRACT
Banquet Centre
For The Year Ending June 30, 2023

	2023	2022	2021		2020	
	Budget	Budget	Actual	Budget	Actual	Budget
Revenues						
Activities and events					107,773	106,500
Cafeteria revenues					4,943	12,000
Rental	\$ -				29,330	52,600
	\$ -				142,046	171,100
Operating expenses	\$ -					
Activities and events	\$ 4,085				1,808	3,600
Cafeteria expenses	\$ -				2,865	7,800
Electricity, water and gas	\$ 25,573	27,427	27,316	25,000	27,901	31,000
Food and alcohol	\$ -				41,400	43,000
General and administrative	\$ -					
Janitorial and cleaning	\$ 16,460	13,637	12,281	13,000	15,192	17,500
Insurance	\$ -					5,500
Linen rentals and laundry	\$ -				3,112	4,120
Maintenance and repairs	\$ 24,839	19,873	15,286	12,000	23,431	19,825
Permits	\$ -				1,068	1,400
Salaries and benefits	\$ 6,987				53,161	75,000
Supplies	\$ -				253	1,200
Telephone	\$ -			500	684	500
Travel and transportation	\$ -				309	800
	\$ 77,944	60,937	54,883	50,500	171,183	211,245
Excess (deficiency) of revenues over operating expenses	\$ -77,944	(60,937)	(54,883)	(50,500)	(29,137)	(40,145)

HELLENIC COMMUNITY OF GREATER MONTREAL
BUDGET FORECAST
Churches (Montreal-South Shore)
For The Year Ending June 30, 2023

	ST-GEORGE					
	2023		2022		2021	
	Budget	Budget	Actual	Budget	Actual	Budget
Revenues						
Baptisms	\$ 15,418	\$ 14,450	\$ 12,850	\$ 10,000	\$ 9,849	\$ 21,000
Candle sales	\$ 88,561	\$ 83,000	\$ 82,080	\$ 70,000	\$ 65,239	\$ 96,000
Commemorations	\$ 5,548	\$ 5,200	\$ 4,250	\$ 7,000	\$ 5,750	\$ 4,000
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Festival	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000
Funerals	\$ 15,578	\$ 14,600	\$ 13,000	\$ 15,000	\$ 20,475	\$ 10,200
Membership fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sundry	\$ 2,162	\$ 2,027	\$ 3,224	\$ -	\$ 1,738	\$ 2,300
Tray (general)	\$ -	\$ -	\$ -	\$ -	\$ 3,915	\$ 27,000
Weddings	\$ 14,600	\$ 13,683	\$ 6,800	\$ 13,300	\$ 17,350	\$ 17,000
	\$ 141,868	\$ 132,960	\$ 122,204	\$ 115,300	\$ 124,316	\$ 179,500
Expenses						
Advertising, general supplies and texts	\$ 888	\$ 800	\$ 903	\$ 815	\$ 1,064	\$ 815
Dances and activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Metropolis Fees	\$ 40,000	\$ 36,833	\$ 10,833	\$ 15,000	\$ 40,000	\$ 40,000
Electricity, water and gas	\$ 15,964	\$ 15,350	\$ 14,593	\$ 17,000	\$ 14,905	\$ 17,000
Festival	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General and administrative	\$ 1,674	\$ 1,609	\$ 1,745	\$ 1,300	\$ 3,441	\$ 1,300
Insurance	\$ 54,853	\$ 49,417	\$ 44,539	\$ 39,000	\$ 18,874	\$ 25,000
Interest and bank charges	\$ 615	\$ 554	\$ 381	\$ 1,000	\$ 469	\$ 1,000
Janitorial and cleaning	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,083	\$ 1,000
Maintenance and repairs	\$ 22,645	\$ 20,401	\$ 26,167	\$ 14,400	\$ 20,201	\$ 14,400
Professional and consulting fees	\$ 6,092	\$ 5,858	\$ 3,491	\$ -	\$ 13,815	\$ -
Office supplies and postage	\$ 1,602	\$ 1,443	\$ 1,780	\$ 1,400	\$ 1,056	\$ 1,400
Salaries and benefits	\$ 112,511	\$ 109,767	\$ 96,742	\$ 96,500	\$ 128,070	\$ 171,200
Supplies	\$ 15,548	\$ 14,007	\$ 13,669	\$ 12,000	\$ 13,906	\$ 29,000
Telephone	\$ 1,002	\$ 903	\$ 1,164	\$ 1,520	\$ 1,639	\$ 1,520
Travel and transportation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 273,394	\$ 256,942	\$ 215,807	\$ 200,935	\$ 258,526	\$ 303,635
Excess (deficiency) of revenues over operating expenses	\$ 131,526	\$ 123,983	\$ 93,603	\$ 85,635	\$ 134,210	\$ 124,135
Operational Fundraising campaigns	\$ 72,150	\$ 65,000	\$ 48,180	\$ -	\$ -	\$ -
Net Excess (deficiency) of revenues over operating expenses including Fundraising campaigns	\$ 59,376	\$ 58,983	\$ 45,423	\$ 85,635	\$ 134,210	\$ 124,135

	KOIMISIS					
	2023		2022		2021	
	Budget	Budget	Actual	Budget	Actual	Budget
	\$ 9,244	\$ 8,663	\$ 4,250	\$ 2,000	\$ 5,300	\$ 18,000
	\$ 116,303	\$ 109,000	\$ 106,955	\$ 120,000	\$ 146,691	\$ 200,000
	\$ 7,732	\$ 7,247	\$ 5,090	\$ 10,000	\$ 5,550	\$ 10,000
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 13,789	\$ 12,923	\$ 20,000	\$ 10,000	\$ 6,750	\$ 11,100
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 1,209	\$ 1,133	\$ 2,859	\$ -	\$ 5,780	\$ 5,000
	\$ -	\$ -	\$ -	\$ -	\$ 6,840	\$ 25,000
	\$ 4,944	\$ 4,633	\$ 4,500	\$ 4,200	\$ 3,400	\$ 6,000
	\$ 153,221	\$ 143,600	\$ 143,654	\$ 146,200	\$ 180,311	\$ 275,100
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 40,000	\$ 36,833	\$ 10,833	\$ 15,000	\$ 40,000	\$ 40,000
	\$ 19,905	\$ 19,139	\$ 18,403	\$ 18,000	\$ 16,626	\$ 22,600
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 2,266	\$ 2,179	\$ 2,301	\$ 3,000	\$ 1,501	\$ 3,000
	\$ 16,845	\$ 15,176	\$ 12,832	\$ 12,000	\$ 5,662	\$ 8,000
	\$ 98	\$ 89	\$ 87	\$ 20,200	\$ 28,809	\$ 200
	\$ 1,439	\$ 1,439	\$ 1,155	\$ 2,000	\$ 1,205	\$ 2,000
	\$ 5,631	\$ 5,073	\$ 5,714	\$ 3,720	\$ 3,699	\$ 3,720
	\$ 2,651	\$ 2,549	\$ 2,687	\$ -	\$ 3,587	\$ -
	\$ 497	\$ 448	\$ 910	\$ 350	\$ 572	\$ 350
	\$ 104,271	\$ 101,728	\$ 28,278	\$ 42,000	\$ 107,286	\$ 153,800
	\$ 28,491	\$ 28,491	\$ 27,395	\$ 34,000	\$ 43,846	\$ 64,000
	\$ 2,652	\$ 2,389	\$ 2,435	\$ 2,100	\$ 1,960	\$ 2,100
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 224,745	\$ 215,531	\$ 113,030	\$ 152,370	\$ 247,579	\$ 299,770
	\$ 71,524	\$ 71,931	\$ 30,624	\$ 6,170	\$ 67,268	\$ 24,670
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 15,000	\$ 15,000	\$ -	\$ -	\$ -	\$ -
	\$ 35,616	\$ 34,198	\$ 8,185	\$ 33,800	\$ 42,329	\$ 11,900

	EVANGELISMOS					
	2023		2022		2021	
	Budget	Budget	Actual	Budget	Actual	Budget
	\$ 8,536	\$ 8,000	\$ 5,050	\$ 8,000	\$ 6,400	\$ 13,200
	\$ 136,576	\$ 128,000	\$ 97,068	\$ 80,000	\$ 153,643	\$ 167,000
	\$ 9,002	\$ 8,437	\$ 2,310	\$ 7,000	\$ 9,850	\$ 12,000
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 16,892	\$ 15,832	\$ 12,050	\$ 10,000	\$ 16,845	\$ 17,100
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 898	\$ 842	\$ 1,735	\$ -	\$ 510	\$ 1,000
	\$ -	\$ -	\$ -	\$ -	\$ 15,364	\$ 40,000
	\$ 3,539	\$ 3,317	\$ 1,250	\$ 5,600	\$ 700	\$ 8,000
	\$ 175,443	\$ 164,427	\$ 119,463	\$ 110,600	\$ 212,293	\$ 338,300
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 40,000	\$ 36,833	\$ 10,833	\$ 15,000	\$ 36,085	\$ 40,000
	\$ 30,196	\$ 29,034	\$ 23,605	\$ 35,500	\$ 34,120	\$ 35,500
	\$ -	\$ -	\$ -	\$ -	\$ 9,813	\$ 50,000
	\$ 2,949	\$ 2,657	\$ 1,745	\$ 2,300	\$ 1,554	\$ 5,300
	\$ 39,280	\$ 35,387	\$ 31,903	\$ 28,000	\$ 13,599	\$ 19,000
	\$ 309	\$ 278	\$ 279	\$ 250	\$ 284	\$ 250
	\$ 555	\$ 555	\$ 106	\$ 1,000	\$ 674	\$ 1,000
	\$ 994	\$ 896	\$ 1,011	\$ 3,500	\$ 1,360	\$ 3,500
	\$ -	\$ -	\$ -	\$ -	\$ 269	\$ -
	\$ 712	\$ 642	\$ 1,140	\$ 500	\$ 718	\$ 100
	\$ 97,508	\$ 95,130	\$ 29,424	\$ 46,400	\$ 118,118	\$ 144,600
	\$ 10,905	\$ 9,824	\$ 9,446	\$ 10,000	\$ 35,764	\$ 49,000
	\$ 2,652	\$ 2,389	\$ 1,785	\$ 1,950	\$ 2,801	\$ 1,950
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 226,060	\$ 213,625	\$ 111,278	\$ 144,400	\$ 254,622	\$ 350,200
	\$ 50,616	\$ 49,198	\$ 8,185	\$ 33,800	\$ 42,329	\$ 11,900
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 15,000	\$ 15,000	\$ -	\$ -	\$ -	\$ -
	\$ 35,616	\$ 34,198	\$ 8,185	\$ 33,800	\$ 42,329	\$ 11,900

	ST-JEAN-BAPTISTE					
	2023		2022		2021	
	Budget	Budget	Actual	Budget	Actual	Budget
	\$ 6,438	\$ 5,800	\$ 2,900	\$ 3,000	\$ 5,800	\$ 8,400
	\$ 40,000	\$ 30,500	\$ 36,055	\$ 15,000	\$ 25,651	\$ 28,654
	\$ 2,442	\$ 2,200	\$ 1,100	\$ 500	\$ 2,350	\$ 2,500
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 15,000	\$ -	\$ -	\$ -	\$ 5,119	\$ -
	\$ 4,107	\$ 3,700	\$ 3,300	\$ 3,000	\$ 4,600	\$ 3,000
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 2,803	\$ 2,525	\$ 122	\$ -	\$ 6,933	\$ 8,500
	\$ 14,208	\$ 12,800	\$ 6,365	\$ 4,000	\$ 14,367	\$ 18,000
	\$ 2,100	\$ 1,750	\$ -	\$ 700	\$ 2,600	\$ 2,200
	\$ 87,098	\$ 59,275	\$ 49,842	\$ 26,200	\$ 67,420	\$ 71,254
	\$ 888	\$ 800	\$ 903	\$ 815	\$ 1,064	\$ 815
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 40,000	\$ 36,833	\$ 10,833	\$ 15,000	\$ 40,000	\$ 40,150
	\$ 7,165	\$ 6,889	\$ 7,023	\$ 7,200	\$ 6,653	\$ 7,200
	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 2,063	\$ 1,859	\$ 749	\$ 700	\$ 4,044	\$ 3,450
	\$ 8,842	\$ 7,966	\$ -	\$ 7,000	\$ 3,220	\$ -
	\$ 119,820	\$ 107,946	\$ 89,274	\$ 86,000	\$ 41,354	\$ 52,000
	\$ 8,952	\$ 8,304	\$ 6,541	\$ 7,300	\$ 10,540	\$ 13,050
	\$ 1,293	\$ 1,165	\$ 875	\$ 21,950	\$ 29,698	\$ 1,950
	\$ 5,288	\$ 5,288	\$ 4,556	\$ 7,400	\$ 6,227	\$ 7,400
	\$ 331	\$ 298	\$ 296	\$ 1,600	\$ 4,337	\$ 1,600
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 8,743	\$ 8,407	\$ 6,178	\$ -	\$ 9,959	\$ -
	\$ 3,194	\$ 2,877	\$ 4,794	\$ 2,350	\$ 2,487	\$ 1,950
	\$ 52,425	\$ 51,146	\$ 11,702	\$ 25,600	\$ 51,831	\$ 57,651
	\$ 8,877	\$ 6,195	\$ 5,957	\$ 5,000	\$ 7,209	\$ 9,250
	\$ 416	\$ 375	\$ 387	\$ 400	\$ 332	\$ 400
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 126,067	\$ 117,044	\$ 42,578	\$ 66,500	\$ 124,729	\$ 123,701
	\$ 292,636	\$ 302,882	\$ 47,530	\$ 165,905	\$ 301,116	\$ 213,152
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 96,766	\$ 103,978	\$ 85,326	\$ -	\$ -	\$ -
	\$ 195,870	\$ 198,904	\$ 37,796	\$ 165,905	\$ 301,116	\$ 213,152

	SUB-TOTAL- MONTREAL SOUTH SHORE					
	2023		2022		2021	
	Budget	Budget	Actual	Budget	Actual	Budget
	\$ 39,635	\$ 36,913	\$ 25,050	\$ 23,000	\$ 27,349	\$ 60,600
	\$ 381,440	\$ 350,500	\$ 322,158	\$ 285,000	\$ 391,224	\$ 491,654
	\$ 24,725	\$ 23,083	\$ 12,750	\$ 24,500	\$ 23,500	\$ 28,500
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 15,000	\$ -	\$ -	\$ -	\$ 14,100	\$ 82,0

HELLENIC COMMUNITY OF GREATER MONTREAL
BUDGET FORECAST
Churches (Laval)
For The Year Ending June 30, 2023

	HOLY CROSS						ST-NICHOLAS						SUB-TOTAL - LAVAL					
	2023 Budget	2022 Budget	2021 Actual	2020 Budget	2020 Actual	2020 Budget	2023 Budget	2022 Budget	2021 Actual	2020 Budget	2020 Actual	2020 Budget	2023 Budget	2022 Budget	2021 Actual	2020 Budget	2020 Actual	2020 Budget
Revenues																		
Baptisms	\$ 19,608	\$ 18,377	\$ 22,080	\$ 18,000	\$ 11,900	\$ 25,200	\$ 31,459	\$ 29,483	\$ 31,050	\$ 26,000	\$ 21,850	\$ 34,200	\$ 51,067	\$ 47,860	\$ 53,130	\$ 44,000	\$ 33,750	\$ 59,400
Candle sales	\$ 126,973	\$ 119,000	\$ 117,711	\$ 105,000	\$ 117,372	\$ 170,000	\$ 97,097	\$ 91,000	\$ 85,632	\$ 50,000	\$ 76,838	\$ 140,000	\$ 224,070	\$ 210,000	\$ 203,343	\$ 155,000	\$ 194,210	\$ 310,000
Commemorations	\$ 8,527	\$ 7,992	\$ 7,175	\$ 7,000	\$ 6,750	\$ 8,000	\$ 12,911	\$ 12,100	\$ 11,200	\$ 4,000	\$ 8,850	\$ 15,150	\$ 21,438	\$ 20,092	\$ 18,375	\$ 11,000	\$ 15,600	\$ 23,150
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Festival	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Funerals	\$ 13,569	\$ 12,717	\$ 12,900	\$ 9,000	\$ 12,300	\$ 12,000	\$ 16,316	\$ 15,292	\$ 14,125	\$ 8,000	\$ 15,250	\$ 15,600	\$ 29,885	\$ 28,008	\$ 27,025	\$ 17,000	\$ 27,550	\$ 27,600
Membership fees	\$ 3,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,000	\$ -	\$ -	\$ -	\$ -	\$ -
Rental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sundry	\$ 1,878	\$ 1,760	\$ 5,155	\$ -	\$ 3,025	\$ 1,800	\$ 3,878	\$ 3,493	\$ 4,330	\$ 4,300	\$ 3,125	\$ 4,550	\$ 5,756	\$ 5,253	\$ 9,485	\$ 4,300	\$ 6,150	\$ 6,350
Tray (general)	\$ 25,500	\$ -	\$ -	\$ -	\$ 25,840	\$ 50,000	\$ 14,500	\$ -	\$ -	\$ -	\$ 14,455	\$ 38,000	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,295	\$ 88,000
Weddings	\$ 9,336	\$ 8,750	\$ 3,500	\$ 8,400	\$ 10,250	\$ 12,000	\$ 9,567	\$ 8,967	\$ 8,400	\$ 4,200	\$ 8,200	\$ 9,000	\$ 18,904	\$ 17,717	\$ 11,900	\$ 12,600	\$ 18,450	\$ 21,000
	\$ 208,891	\$ 168,595	\$ 168,521	\$ 147,400	\$ 187,437	\$ 279,000	\$ 188,228	\$ 160,335	\$ 154,737	\$ 96,500	\$ 148,568	\$ 256,500	\$ 397,119	\$ 328,930	\$ 323,258	\$ 243,900	\$ 336,005	\$ 535,500
Expenses																		
Advertising, general supplies and texts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Dances and activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Metropolis Fees	\$ 40,000	\$ 36,833	\$ 10,833	\$ 15,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 36,833	\$ 10,833	\$ 15,000	\$ 40,000	\$ 40,000	\$ 80,000	\$ 73,666	\$ 21,666	\$ 30,000	\$ 80,000	\$ 80,000
Electricity, water and gas	\$ 30,568	\$ 29,392	\$ 26,782	\$ 33,000	\$ 31,180	\$ 36,500	\$ 22,783	\$ 21,907	\$ 21,075	\$ 18,650	\$ 18,643	\$ 24,400	\$ 53,351	\$ 51,299	\$ 47,857	\$ 51,650	\$ 49,823	\$ 60,900
Festival	\$ -	\$ -	\$ -	\$ 3,000	\$ 2,402	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,000	\$ 2,402	\$ -
General and administrative	\$ 2,648	\$ 2,386	\$ 3,550	\$ 2,580	\$ 1,212	\$ 1,880	\$ 1,823	\$ 1,642	\$ 1,845	\$ 1,605	\$ 1,614	\$ 1,605	\$ 4,472	\$ 4,028	\$ 5,396	\$ 4,185	\$ 2,826	\$ 3,485
Insurance	\$ 35,027	\$ 31,556	\$ 29,314	\$ 26,000	\$ 12,552	\$ 15,000	\$ 21,168	\$ 19,070	\$ 23,466	\$ 23,000	\$ 10,926	\$ 8,000	\$ 56,195	\$ 50,626	\$ 52,779	\$ 49,000	\$ 23,478	\$ 23,000
Interest and bank charges	\$ 95	\$ 87	\$ 201	\$ -	\$ -	\$ 55	\$ 95	\$ 87	\$ 201	\$ 65	\$ -	\$ 65	\$ 190	\$ 174	\$ 402	\$ 65	\$ -	\$ 120
Janitorial and cleaning	\$ -	\$ -	\$ -	\$ 2,000	\$ 1,477	\$ 2,050	\$ 889	\$ 889	\$ 797	\$ 650	\$ 1,095	\$ 650	\$ 889	\$ 889	\$ 797	\$ 2,650	\$ 2,571	\$ 2,700
Maintenance and repairs	\$ 17,313	\$ 17,313	\$ 19,817	\$ 19,900	\$ 11,704	\$ 19,900	\$ 4,333	\$ 3,903	\$ 4,396	\$ 3,300	\$ 4,014	\$ 3,300	\$ 21,646	\$ 21,216	\$ 24,212	\$ 23,200	\$ 15,719	\$ 23,200
Professional and consulting fees	\$ -	\$ -	\$ -	\$ -	\$ 269	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 269	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 537	\$ -
Office supplies and postage	\$ 894	\$ 806	\$ 1,688	\$ 905	\$ 420	\$ 830	\$ 1,531	\$ 1,379	\$ 1,519	\$ 1,245	\$ 1,416	\$ 1,245	\$ 2,425	\$ 2,185	\$ 3,207	\$ 2,150	\$ 1,835	\$ 2,075
Salaries and benefits	\$ 76,262	\$ 74,402	\$ 24,012	\$ 76,000	\$ 127,172	\$ 151,500	\$ 100,824	\$ 98,365	\$ 21,423	\$ 55,300	\$ 127,252	\$ 146,300	\$ 177,086	\$ 172,767	\$ 45,435	\$ 131,300	\$ 254,424	\$ 297,800
Supplies	\$ 26,586	\$ 23,952	\$ 23,030	\$ 20,000	\$ 32,870	\$ 52,700	\$ 25,588	\$ 23,053	\$ 22,166	\$ 18,000	\$ 23,342	\$ 46,250	\$ 52,175	\$ 47,004	\$ 45,196	\$ 38,000	\$ 56,212	\$ 98,950
Telephone	\$ 2,191	\$ 1,974	\$ 2,063	\$ 1,830	\$ 2,018	\$ 1,830	\$ 2,916	\$ 2,627	\$ 3,809	\$ 2,030	\$ 1,852	\$ 2,030	\$ 5,107	\$ 4,601	\$ 5,872	\$ 3,860	\$ 3,870	\$ 3,860
Travel and transportation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 231,585	\$ 218,701	\$ 141,290	\$ 194,215	\$ 257,934	\$ 322,245	\$ 221,950	\$ 209,756	\$ 111,530	\$ 138,845	\$ 229,884	\$ 273,845	\$ 453,536	\$ 428,456	\$ 252,820	\$ 333,060	\$ 487,818	\$ 596,090
Excess (deficiency) of revenues over operating expenses	-\$ 22,695	-\$ 50,106	\$ 27,231	-\$ 46,815	-\$ 70,497	-\$ 43,245	-\$ 33,723	-\$ 49,421	\$ 43,207	-\$ 42,345	-\$ 81,316	-\$ 17,345	-\$ 56,417	-\$ 99,526	\$ 70,438	-\$ 89,160	-\$ 151,813	-\$ 60,590
Operational Fundraising campaigns	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Excess (deficiency) of revenues over operating expenses including Fundraising campaigns	-\$ 22,695	-\$ 50,106	\$ 27,231	-\$ 46,815	-\$ 70,497	-\$ 43,245	-\$ 33,723	-\$ 49,421	\$ 43,207	-\$ 42,345	-\$ 81,316	-\$ 17,345	-\$ 56,417	-\$ 99,526	\$ 70,438	-\$ 89,160	-\$ 151,813	-\$ 60,590

HELLENIC COMMUNITY OF GREATER MONTREAL
CONSOLIDATED BUDGET FORECAST
Churches
For The Year Ending June 30, 2023

	SUB-TOTAL- MONTREAL SOUTH SHORE						SUB-TOTAL - LAVAL						Total Churches					
	2023 Budget	2022 Budget	2021 Actual	2020 Budget	2020 Actual	Budget	2023 Budget	2022 Budget	2021 Actual	2020 Budget	2020 Actual	Budget	2023 Budget	2022 Budget	2021 Actual	2020 Budget	2020 Actual	Budget
Revenues																		
Baptisms	\$ 39,635	\$ 36,913	\$ 25,050	\$ 23,000	\$ 27,349	\$ 60,600	\$ 51,067	\$ 47,860	\$ 53,130	\$ 44,000	\$ 33,750	\$ 59,400	\$ 90,702	\$ 84,773	\$ 78,180	\$ 67,000	\$ 61,099	\$ 120,000
Candle sales	\$ 381,440	\$ 350,500	\$ 322,158	\$ 285,000	\$ 391,224	\$ 491,654	\$ 224,070	\$ 210,000	\$ 203,343	\$ 155,000	\$ 194,210	\$ 310,000	\$ 605,510	\$ 560,500	\$ 525,501	\$ 440,000	\$ 585,434	\$ 801,654
Commemorations	\$ 24,725	\$ 23,083	\$ 12,750	\$ 24,500	\$ 23,500	\$ 28,500	\$ 21,438	\$ 20,092	\$ 18,375	\$ 11,000	\$ 15,600	\$ 23,150	\$ 46,162	\$ 43,175	\$ 31,125	\$ 35,500	\$ 39,100	\$ 51,650
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Festival	\$ 15,000	\$ -	\$ -	\$ -	\$ 14,100	\$ 82,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ 14,100	\$ 82,000
Funerals	\$ 50,367	\$ 47,055	\$ 48,350	\$ 38,000	\$ 48,670	\$ 41,400	\$ 29,885	\$ 28,008	\$ 27,025	\$ 17,000	\$ 27,550	\$ 27,600	\$ 80,252	\$ 75,063	\$ 75,375	\$ 55,000	\$ 76,220	\$ 69,000
Membership fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,000	\$ -	\$ -	\$ -	\$ -	\$ -
Rental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sundry	\$ 7,072	\$ 6,526	\$ 7,940	\$ -	\$ 14,961	\$ 16,800	\$ 5,756	\$ 5,253	\$ 9,485	\$ 4,300	\$ 6,150	\$ 6,350	\$ 12,828	\$ 11,780	\$ 17,425	\$ 4,300	\$ 21,111	\$ 23,150
Tray (general)	\$ 14,208	\$ 12,800	\$ 6,365	\$ 4,000	\$ 40,486	\$ 110,000	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,295	\$ 88,000	\$ 54,208	\$ 12,800	\$ 6,365	\$ 4,000	\$ 80,781	\$ 198,000
Weddings	\$ 25,183	\$ 23,383	\$ 12,550	\$ 23,800	\$ 24,050	\$ 33,200	\$ 18,904	\$ 17,717	\$ 11,900	\$ 12,600	\$ 18,450	\$ 21,000	\$ 44,086	\$ 41,100	\$ 24,450	\$ 36,400	\$ 42,500	\$ 54,200
	\$ 557,630	\$ 500,261	\$ 435,163	\$ 398,300	\$ 584,340	\$ 864,154	\$ 397,119	\$ 328,930	\$ 323,258	\$ 243,900	\$ 336,005	\$ 535,500	\$ 954,748	\$ 829,191	\$ 758,421	\$ 642,200	\$ 920,345	\$ 1,399,654
Expenses																		
Advertising, general supplies and texts	\$ 888	\$ 800	\$ 903	\$ 815	\$ 1,064	\$ 815	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 888	\$ 800	\$ 903	\$ 815	\$ 1,064	\$ 815
Dances and activities	\$ -	\$ 1,600	\$ 1,245	\$ -	\$ 3,563	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,600	\$ 1,245	\$ -	\$ 3,563	\$ -
Metropolis Fees	\$ 160,000	\$ 147,332	\$ 43,332	\$ 60,000	\$ 156,085	\$ 160,150	\$ 80,000	\$ 73,666	\$ 21,666	\$ 30,000	\$ 80,000	\$ 80,000	\$ 240,000	\$ 220,998	\$ 64,998	\$ 90,000	\$ 236,085	\$ 240,150
Electricity, water and gas	\$ 73,229	\$ 70,413	\$ 63,625	\$ 77,700	\$ 72,304	\$ 82,300	\$ 53,351	\$ 51,299	\$ 47,857	\$ 51,650	\$ 49,823	\$ 60,900	\$ 126,580	\$ 121,712	\$ 111,482	\$ 129,350	\$ 122,127	\$ 143,200
Festival	\$ 2,000	\$ -	\$ -	\$ -	\$ 9,813	\$ 50,000	\$ -	\$ -	\$ -	\$ 3,000	\$ 2,402	\$ -	\$ 2,000	\$ -	\$ -	\$ 3,000	\$ 7,411	\$ 50,000
General and administrative	\$ 8,952	\$ 8,304	\$ 6,541	\$ 7,300	\$ 10,540	\$ 13,050	\$ 4,472	\$ 4,028	\$ 5,396	\$ 4,185	\$ 2,826	\$ 3,485	\$ 13,424	\$ 12,333	\$ 11,937	\$ 11,485	\$ 13,366	\$ 16,535
Insurance	\$ 119,820	\$ 107,946	\$ 89,274	\$ 86,000	\$ 41,354	\$ 52,000	\$ 56,195	\$ 50,626	\$ 52,779	\$ 49,000	\$ 23,478	\$ 23,000	\$ 176,015	\$ 158,572	\$ 142,053	\$ 135,000	\$ 64,832	\$ 75,000
Interest and bank charges	\$ 1,293	\$ 1,165	\$ 875	\$ 21,950	\$ 29,698	\$ 1,950	\$ 190	\$ 174	\$ 402	\$ 65	\$ -	\$ 120	\$ 1,483	\$ 1,339	\$ 1,277	\$ 22,015	\$ 29,698	\$ 2,070
Janitorial and cleaning	\$ 5,288	\$ 5,288	\$ 4,556	\$ 7,400	\$ 6,227	\$ 7,400	\$ 889	\$ 889	\$ 797	\$ 2,650	\$ 2,571	\$ 2,700	\$ 6,177	\$ 6,177	\$ 5,353	\$ 10,050	\$ 8,798	\$ 10,100
Maintenance and repairs	\$ 29,601	\$ 26,668	\$ 33,188	\$ 23,220	\$ 29,598	\$ 23,220	\$ 21,646	\$ 21,216	\$ 24,212	\$ 23,200	\$ 15,719	\$ 23,200	\$ 51,247	\$ 47,884	\$ 57,401	\$ 46,420	\$ 45,317	\$ 46,420
Professional and consulting fees	\$ 8,743	\$ 8,407	\$ 6,178	\$ -	\$ 9,959	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 537	\$ -	\$ 8,743	\$ 8,407	\$ 6,178	\$ -	\$ 9,422	\$ -
Office supplies and postage	\$ 3,194	\$ 2,877	\$ 4,794	\$ 2,350	\$ 2,487	\$ 1,950	\$ 2,425	\$ 2,185	\$ 3,207	\$ 2,150	\$ 1,835	\$ 2,075	\$ 5,619	\$ 5,062	\$ 8,001	\$ 4,500	\$ 4,323	\$ 4,025
Salaries and benefits	\$ 366,714	\$ 357,770	\$ 166,145	\$ 210,500	\$ 405,304	\$ 527,251	\$ 177,086	\$ 172,767	\$ 45,435	\$ 131,300	\$ 254,424	\$ 297,800	\$ 543,801	\$ 530,537	\$ 211,580	\$ 341,800	\$ 659,728	\$ 825,051
Supplies	\$ 63,821	\$ 58,518	\$ 56,267	\$ 61,000	\$ 100,725	\$ 151,250	\$ 52,175	\$ 47,004	\$ 45,196	\$ 38,000	\$ 56,212	\$ 98,950	\$ 115,996	\$ 105,522	\$ 101,463	\$ 99,000	\$ 156,937	\$ 250,200
Telephone	\$ 6,722	\$ 6,056	\$ 5,771	\$ 5,970	\$ 6,732	\$ 5,970	\$ 5,107	\$ 4,601	\$ 5,872	\$ 3,860	\$ 3,870	\$ 3,860	\$ 11,830	\$ 10,657	\$ 11,643	\$ 9,830	\$ 10,602	\$ 9,830
Travel and transportation	\$ -	\$ -	\$ -	\$ -	\$ 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2	\$ -
	\$ 850,266	\$ 803,143	\$ 482,693	\$ 564,205	\$ 885,456	\$ 1,077,306	\$ 453,536	\$ 428,456	\$ 252,820	\$ 333,060	\$ 487,818	\$ 596,090	\$ 1,303,802	\$ 1,231,599	\$ 735,513	\$ 897,265	\$ 1,373,275	\$ 1,673,396
Excess (deficiency) of revenues over operating expenses	-\$ 292,752	-\$ 302,882	-\$ 47,530	-\$ 165,905	-\$ 301,116	-\$ 213,152	-\$ 56,417	-\$ 99,526	\$ 70,438	-\$ 89,160	-\$ 151,813	-\$ 60,590	-\$ 349,053	-\$ 402,408	\$ 22,907	-\$ 255,065	-\$ 452,930	-\$ 273,742
Operational Fundraising campaigns	\$ 96,766	\$ 103,978	\$ 85,326	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 96,766	\$ 103,978	\$ 85,326	\$ -	\$ -	\$ -
Net Excess (deficiency) of revenues over operating expenses including Fundraising campaigns	-\$ 195,986	-\$ 198,904	\$ 37,796	-\$ 165,905	-\$ 301,116	-\$ 213,152	-\$ 29,424	-\$ 99,526	\$ 70,438	-\$ 89,160	-\$ 151,813	-\$ 60,590	-\$ 252,287	-\$ 298,430	\$ 108,233	-\$ 255,065	-\$ 452,930	-\$ 273,742

HELLENIC COMMUNITY OF GREATER MONTREAL
 BUDGET FORECAST
 Supplemental Education - Elementary School
 For The Year Ending June 30, 2023

	MONTREAL						ROXBORO						SOUTH SHORE						SAINT NICHOLAS - LAVAL						TOTAL							
	2023		2022		2021		2023		2022		2021		2023		2022		2021		2023		2022		2021		2023		2022		2021		2020	
	Budget	Budget	Actual	Budget	Actual	Budget	Budget	Budget	Actual	Budget	Actual	Budget	Budget	Budget	Actual	Budget	Actual	Budget	Budget	Budget	Actual	Budget	Actual	Budget	Budget	Budget	Actual	Budget	Actual	Budget		
Revenues																																
Activities and events	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Tuition Fees	\$ 68,000	\$ 52,000	\$ 17,848	\$ 18,000	\$ 71,545	\$ 62,000	\$ -	\$ 5,673	\$ 5,500	\$ 15,605	\$ 20,000	\$ 32,000	\$ 24,706	\$ 6,673	\$ 6,500	\$ 44,760	\$ 30,000	\$ 108,000	\$ 81,000	\$ 60,484	\$ 60,000	\$ 107,988	\$ 134,000	\$ 208,000	\$ 157,706	\$ 90,678	\$ 90,000	\$ 239,899	\$ 246,000			
Other	\$ -	\$ 3,335	\$ 160	\$ 3,000	\$ 2,750	\$ 2,500	\$ -	\$ 50	\$ 700	\$ 620	\$ 900	\$ -	\$ 1,050	\$ 50	\$ 1,500	\$ 1,130	\$ 1,400	\$ -	\$ 4,800	\$ 100	\$ 6,000	\$ 5,255	\$ 5,500	\$ -	\$ 9,185	\$ 360	\$ 800	\$ 9,755	\$ 10,300			
	\$ 68,000	\$ 55,335	\$ 18,008	\$ 21,000	\$ 74,295	\$ 64,500	\$ -	\$ 5,723	\$ 6,200	\$ 16,225	\$ 20,900	\$ 32,000	\$ 25,756	\$ 6,723	\$ 8,000	\$ 45,890	\$ 31,400	\$ 108,000	\$ 85,800	\$ 60,584	\$ 54,000	\$ 113,243	\$ 139,500	\$ 208,000	\$ 166,891	\$ 91,038	\$ 89,200	\$ 249,654	\$ 256,300			
Expenses																																
Dances and activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 700	\$ -	\$ -	\$ 400	\$ -	\$ 400	\$ -	\$ -	\$ -	\$ -	\$ 200	\$ -	\$ 200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400	\$ -	\$ -	\$ -	\$ 600	\$ -	\$ 1,700		
Electricity, water and gas	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
General and administrative	\$ -	\$ -	\$ -	\$ 600	\$ 575	\$ 600	\$ -	\$ -	\$ 400	\$ 150	\$ 400	\$ -	\$ -	\$ -	\$ -	\$ 150	\$ 325	\$ 150	\$ 231	\$ 231	\$ 75	\$ 1,375	\$ 1,854	\$ 1,375	\$ 231	\$ 231	\$ 75	\$ 2,525	\$ 2,905	\$ 2,525		
Janitorial and cleaning	\$ 4,611	\$ 4,611	\$ 143	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,281	\$ 2,281	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,229	\$ 8,229	\$ 8,402	\$ -	\$ 8,223	\$ 8,100	\$ 15,121	\$ 15,121	\$ 8,544	\$ -	\$ 8,223	\$ 8,100		
Maintenance and repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Pedagogical materials and texts	\$ 3,000	\$ 1,600	\$ -	\$ 3,000	\$ 2,753	\$ 3,000	\$ -	\$ -	\$ 1,000	\$ 688	\$ 1,000	\$ 3,000	\$ 1,600	\$ -	\$ 1,500	\$ 1,514	\$ 1,300	\$ 1,600	\$ 1,600	\$ -	\$ 6,000	\$ 5,781	\$ 6,000	\$ 7,600	\$ 4,800	\$ -	\$ 11,500	\$ 10,736	\$ 11,300			
Office supplies and postage	\$ -	\$ -	\$ -	\$ 800	\$ 620	\$ 800	\$ -	\$ -	\$ 300	\$ -	\$ 300	\$ -	\$ -	\$ -	\$ -	\$ 100	\$ -	\$ 100	\$ -	\$ -	\$ -	\$ 400	\$ 722	\$ 400	\$ -	\$ -	\$ -	\$ 1,600	\$ 1,341	\$ 1,600		
Rent for classrooms	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Salaries and benefits	\$ 45,629	\$ 44,516	\$ 23,324	\$ 19,000	\$ 48,852	\$ 56,205	\$ -	\$ 22,595	\$ 16,000	\$ 24,586	\$ 32,200	\$ 27,624	\$ 26,950	\$ 16,934	\$ 9,800	\$ 22,663	\$ 33,900	\$ 52,963	\$ 51,672	\$ 34,674	\$ 27,000	\$ 72,540	\$ 79,600	\$ 126,216	\$ 123,138	\$ 97,527	\$ 71,800	\$ 168,641	\$ 201,905			
Telephone	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Travel and transportation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
	\$ 53,240	\$ 50,727	\$ 23,467	\$ 23,400	\$ 52,800	\$ 61,305	\$ -	\$ 22,595	\$ 18,100	\$ 25,424	\$ 34,300	\$ 32,905	\$ 30,831	\$ 16,934	\$ 11,750	\$ 24,502	\$ 35,650	\$ 63,023	\$ 61,731	\$ 43,151	\$ 34,775	\$ 88,996	\$ 95,875	\$ 149,168	\$ 143,289	\$ 106,146	\$ 88,025	\$ 191,722	\$ 227,130			
Net Excess (deficiency) of revenues over operating expenses	\$ 14,760	\$ 4,608	\$ 5,458	\$ 2,400	\$ 21,495	\$ 3,195	\$ -	\$ 16,872	\$ 11,900	\$ 9,199	\$ 13,400	\$ 905	\$ 5,075	\$ 10,211	\$ 3,750	\$ 21,388	\$ 4,250	\$ 44,977	\$ 24,069	\$ 17,433	\$ 19,225	\$ 24,247	\$ 43,625	\$ 58,832	\$ 23,602	\$ 15,108	\$ 1,175	\$ 57,932	\$ 29,170			

HELLENIC COMMUNITY OF GREATER MONTREAL
BUDGET FORECAST
Supplemental Education -Secondary School
For The Year Ending June 30, 2023

	MONTREAL					
	2023	2022	2021	2020	2020	2020
	Budget	Budget	Actual	Budget	Actual	Budget
Revenues						
Activities and events	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition Fees	\$ 36,147	\$ 32,565	\$ 22,165	\$ 20,000	\$ 32,560	\$ 48,000
Other	\$ 1,000	\$ 1,000	\$ -	\$ 1,500	\$ 1,190	\$ 1,500
	\$ 37,147	\$ 33,565	\$ 22,165	\$ 21,500	\$ 33,750	\$ 49,500
Expenses						
Dances and activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 700
Electricity, water and gas	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General and administrative	\$ -	\$ -	\$ -	\$ 2,400	\$ 1,824	\$ 2,400
Janitorial and cleaning	\$ 3,600	\$ 3,600	\$ 387	\$ -	\$ -	\$ 400
Maintenance and repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pedagogical materials and texts	\$ 1,776	\$ 1,600	\$ 1,365	\$ -	\$ -	\$ -
Office supplies and postage	\$ 444	\$ 400	\$ 9	\$ 600	\$ 739	\$ 820
Rent for classrooms	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries and benefits	\$ 33,589	\$ 32,770	\$ 25,809	\$ 21,500	\$ 42,290	\$ 56,780
Telephone	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Travel and transportation	\$ -	\$ -	\$ -	\$ -	\$ 22	\$ -
	\$ 39,409	\$ 38,370	\$ 27,569	\$ 24,500	\$ 44,831	\$ 61,100
Net Excess (deficiency) of revenues over operating expenses	-\$ 2,262	-\$ 4,805	-\$ 5,405	-\$ 3,000	-\$ 11,081	-\$ 11,600

	SOUTH SHORE					
	2022	2022	2021	2020	2020	2020
	Budget	Budget	Actual	Budget	Actual	Budget
Revenues						
Activities and events	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition Fees	\$ 8,797	\$ 7,925	\$ 5,518	\$ 5,500	\$ 5,550	\$ 6,500
Other	\$ 1,000	\$ 1,000	\$ -	\$ 600	\$ 50	\$ 200
	\$ 9,797	\$ 8,925	\$ 5,518	\$ 6,100	\$ 5,600	\$ 6,700
Expenses						
Dances and activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Electricity, water and gas	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General and administrative	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100
Janitorial and cleaning	\$ 2,532	\$ 2,281	\$ -	\$ -	\$ -	\$ -
Maintenance and repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pedagogical materials and texts	\$ 1,776	\$ 1,600	\$ -	\$ 600	\$ 551	\$ 150
Office supplies and postage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rent for classrooms	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries and benefits	\$ 11,839	\$ 11,550	\$ 9,705	\$ 11,000	\$ 13,403	\$ 20,900
Telephone	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Travel and transportation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 16,147	\$ 15,431	\$ 9,705	\$ 11,600	\$ 13,954	\$ 21,150
Net Excess (deficiency) of revenues over operating expenses	-\$ 6,350	-\$ 6,506	-\$ 4,187	-\$ 5,500	-\$ 8,354	-\$ 14,450

	LAVAL					
	2023	2022	2021	2020	2020	2020
	Budget	Budget	Actual	Budget	Actual	Budget
Revenues						
Activities and events	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition Fees	\$ 26,418	\$ 23,800	\$ 11,376	\$ 11,500	\$ 25,543	\$ 28,000
Other	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	\$ 560	\$ 600
	\$ 27,418	\$ 24,800	\$ 11,376	\$ 12,500	\$ 26,103	\$ 28,600
Expenses						
Dances and activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300
Electricity, water and gas	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General and administrative	\$ -	\$ -	\$ -	\$ 1,100	\$ 1,146	\$ 800
Janitorial and cleaning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Maintenance and repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pedagogical materials and texts	\$ 1,776	\$ 1,600	\$ -	\$ -	\$ -	\$ -
Office supplies and postage	\$ -	\$ -	\$ -	\$ 100	\$ 9	\$ 100
Rent for classrooms	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries and benefits	\$ 17,066	\$ 16,650	\$ 12,434	\$ 10,000	\$ 25,284	\$ 29,400
Telephone	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Travel and transportation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 18,842	\$ 18,250	\$ 12,434	\$ 11,200	\$ 26,439	\$ 30,600
Net Excess (deficiency) of revenues over operating expenses	-\$ 8,576	-\$ 6,550	-\$ 1,058	-\$ 1,300	-\$ 336	-\$ 2,000

	TOTAL					
	2023	2022	2021	2020	2020	2020
	Budget	Budget	Actual	Budget	Actual	Budget
Revenues						
Activities and events	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition Fees	\$ 71,362	\$ 64,290	\$ 39,058	\$ 37,000	\$ 63,653	\$ 82,500
Other	\$ 3,000	\$ 3,000	\$ -	\$ 3,100	\$ 1,800	\$ 2,300
	\$ 74,362	\$ 67,290	\$ 39,058	\$ 40,100	\$ 65,453	\$ 84,800
Expenses						
Dances and activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000
Electricity, water and gas	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General and administrative	\$ -	\$ -	\$ -	\$ 3,500	\$ 2,969	\$ 3,300
Janitorial and cleaning	\$ 6,132	\$ 5,881	\$ 387	\$ -	\$ -	\$ 400
Maintenance and repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pedagogical materials and texts	\$ 5,328	\$ 4,800	\$ 1,365	\$ 600	\$ 551	\$ 150
Office supplies and postage	\$ 444	\$ 400	\$ 9	\$ 700	\$ 748	\$ 920
Rent for classrooms	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries and benefits	\$ 62,494	\$ 60,970	\$ 47,948	\$ 42,500	\$ 80,977	\$ 107,080
Telephone	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Travel and transportation	\$ -	\$ -	\$ -	\$ -	\$ 22	\$ -
	\$ 74,398	\$ 72,051	\$ 49,708	\$ 47,300	\$ 85,223	\$ 112,850
Net Excess (deficiency) of revenues over operating expenses	-\$ 36	-\$ 4,761	-\$ 10,650	-\$ 7,200	-\$ 19,771	-\$ 28,050

HELLENIC COMMUNITY OF GREATER MONTREAL

BUDGET FORECAST

KEDEPE

For The Year Ending June 30, 2023

	2023	2022	2021	2020	
	Budget	Budget	Actual	Actual	Budget
Revenues					
Activities and events	\$ 5,328	\$ 4,800	\$ -	\$ -	\$ -
Parent contributions	\$ -	\$ -	\$ -	\$ 125	\$ 5,500
Other	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 5,328	\$ 4,800	\$ -	\$ 125	\$ 5,500
Expenses					
Dances and activities	\$ -	\$ -	\$ -	\$ -	\$ -
Electricity, water and gas	\$ -	\$ -	\$ -	\$ -	\$ -
General and administrative	\$ 2,220	\$ 2,000	\$ 915	\$ 568	\$ 5,500
Janitorial and cleaning	\$ -	\$ -	\$ -	\$ -	\$ -
Maintenance and repairs	\$ -	\$ -	\$ -	\$ -	\$ -
Pedagogical materials and texts	\$ -	\$ -	\$ -	\$ -	\$ -
Office supplies and postage	\$ -	\$ -	\$ -	\$ -	\$ -
Rent for classrooms	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries and benefits	\$ 5,125	\$ 5,000	\$ -	\$ -	\$ -
Telephone	\$ -	\$ -	\$ -	\$ -	\$ -
Travel and transportation	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 7,345	\$ 7,000	\$ 915	\$ 568	\$ 5,500
Net Excess (deficiency) of revenues over operating expenses	-\$ 2,017	-\$ 2,200	-\$ 915	-\$ 443	\$ -

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HELLENIC COMMUNITY OF GREATER MONTREAL

CONSOLIDATED BUDGET FORECAST

Supplemental Education

For The Year Ending June 30, 2023

	2023	2022	2021		2020	
	Budget	Budget	Actual	Budget	Actual	Budget
Revenues						
Activities and events	\$ 5,328	\$ 4,800	\$ -	\$ -	\$ -	\$ -
Parent contributions	\$ 279,362	\$ 221,996	\$ 129,736	\$ 127,000	\$ 303,676	\$ 341,500
Other	\$ 3,000	\$ 12,185	\$ 360	\$ 2,300	\$ 11,555	\$ 12,860
	\$ 287,690	\$ 238,981	\$ 130,096	\$ 129,300	\$ 315,231	\$ 354,360
Expenses						
Dances and activities	\$ -	\$ -	\$ -	\$ 600	\$ -	\$ 400
Electricity, water and gas	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General and administrative	\$ 2,451	\$ 2,231	\$ 990	\$ 6,025	\$ 6,442	\$ 17,411
Janitorial and cleaning	\$ 21,253	\$ 21,002	\$ 8,931	\$ -	\$ 8,223	\$ 10,061
Maintenance and repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pedagogical materials and texts	\$ 12,928	\$ 9,600	\$ 1,365	\$ 12,100	\$ 11,286	\$ 10,550
Office supplies and postage	\$ 444	\$ 400	\$ 9	\$ 2,300	\$ 2,089	\$ 3,675
Rent for classrooms	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries and benefits	\$ 193,835	\$ 189,108	\$ 145,475	\$ 114,300	\$ 249,618	\$ 292,569
Telephone	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Travel and transportation	\$ -	\$ -	\$ -	\$ -	\$ 146	\$ -
	\$ 230,911	\$ 222,340	\$ 156,769	\$ 135,325	\$ 277,513	\$ 334,666
Net Excess (deficiency) of revenues over operating expenses	\$ 56,779	\$ 16,641	-\$ 26,673	-\$ 6,025	\$ 37,718	\$ 19,694

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HELLENIC COMMUNITY OF GREATER MONTREAL

BUDGET FORECAST

Montreal Centre for Greek Studies

For The Year Ending June 30, 2023

MONTREAL CENTRE FOR GREEK STUDIES						
	2023		2021		2020	
	Budget		Actual	Budget	Actual	Budget
Revenues						
Investment Money for Library*	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -
Donations	\$ 10,500	\$ 6,500	\$ 11,025	\$ 7,000	\$ 1,250	\$ 8,000
School and registration fees	\$ 9,000	\$ 7,500	\$ 4,575	\$ 16,000	\$ 14,900	\$ 16,000
Investment for Mural Project*	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 29,500	\$ 14,000	\$ 15,600	\$ 23,000	\$ 16,150	\$ 24,000
Expenses						
Library Expenses	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -
Mural Expenses	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -
Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Maintenance and repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office supplies and postage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pedagogical materials and texts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional and consulting fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries and benefits	\$ 19,306	\$ 19,306	\$ 20,039	\$ 23,244	\$ 16,854	\$ 23,171
Telephone	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Travel and transportation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 29,306	\$ 19,306	\$ 20,039	\$ 23,244	\$ 16,854	\$ 23,171
Net Excess (deficiency) of revenues over operating expenses	\$ 194	-\$ 5,306	-\$ 4,439	-\$ 244	-\$ 704	\$ 829

* Investment into Library & Mural Programs from HCGM

\$ 10,000

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HELLENIC COMMUNITY OF GREATER MONTREAL
BUDGET FORECAST
Social Services
For The Year Ending June 30, 2023

SOCIAL SERVICES

	2023 Budget	2022 Budget	2021 Actual	2021 Budget	2020 Actual	2020 Budget
Revenues						
Grants	\$ 139,812	\$ 148,218	\$ 8,429	\$ 5,500	\$ 7,895	\$ 51,800
Donations	\$ 20,000	\$ 3,000	\$ 778	\$ 10,000	\$ 58,531	\$ 26,000
Activities	\$ 9,500	\$ 4,500	\$ -	\$ -	\$ -	\$ -
Sponsorship	\$ 13,500		\$ 201,761	\$ 130,000	\$ 109,454	\$ 196,500
	\$ 182,812	\$ 155,718	\$ 210,968	\$ 145,500	\$ 175,880	\$ 274,300
Expenses						
Activities-(speakers, presenters, outings)	\$ 3,000	\$ 3,000	\$ 6,813	\$ 1,000	\$ 2,847	\$ 8,000
Adopt a senior	\$ 3,133		\$ 14,429	\$ 21,500	\$ 11,648	\$ 16,500
Fundraising Events	\$ 1,000		\$ -	\$ -	\$ -	\$ -
General and Administrative	\$ 14,000	\$ 24,000	\$ -	\$ 50	\$ 870	\$ 50
Marketing & Promotion	\$ -		\$ 289	\$ 100	\$ 1,219	\$ 100
Maintenance and repairs	\$ 300		\$ -	\$ -	\$ 350	\$ -
Office supplies and postage	\$ 500	\$ 3,000	\$ 12,084	\$ 17,000	\$ 4,517	\$ 9,600
Professional and consulting fees	\$ 17,323	\$ 17,323	\$ 143,671	\$ 97,000	\$ 169,510	\$ 227,740
Salaries and benefits	\$ 130,886	\$ 94,800	\$ 2,103	\$ 2,410	\$ 2,467	\$ 2,410
Telephone & internet	\$ 2,300	\$ 2,300				
Travel and transportation	\$ 600	\$ 700				
	\$ 173,042	\$ 145,123	\$ 182,273	\$ 142,060	\$ 200,346	\$ 274,300
Net Excess (deficiency) of revenues over operating expenses	\$ 9,770	\$ 10,595	\$ 28,696	\$ 3,440	-\$ 24,466	\$ -

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HELLENIC COMMUNITY OF GREATER MONTREAL

BUDGET FORECAST

Cultural Institute

For The Year Ending June 30, 2023

	CULTURAL INSTITUTE					
	2023	2022	2021		2020	
	Budget	Budget	Actual	Budget	Actual	Budget
Revenues						
Dances and activities	\$ 37,000	\$ -	\$ -	\$ -	\$ 21,330	\$ 31,000
Donations	\$ 600	\$ -	\$ -	\$ -	\$ 6,375	\$ -
School and registration fees	\$ 37,625	\$ 36,540	-\$ 160	\$ -	\$ 52,060	\$ 55,500
Grants	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 100,225	\$ 36,540	-\$ 160	\$ -	\$ 79,765	\$ 86,500
Expenses						
Dances and activities	\$ 30,050	\$ -	\$ -	\$ -	\$ 19,903	\$ 6,000
General and administrative	\$ 500	\$ 360	\$ 270	\$ -	\$ 581	\$ 700
Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Maintenance and repairs	\$ 15,000	\$ -	\$ -	\$ -	\$ 138	\$ 12,000
Office supplies and postage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pedagogical materials and texts	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -
Professional and consulting fees	\$ 10,000	\$ -	\$ -	\$ -	\$ 8,040	\$ 12,000
Salaries and benefits	\$ 36,508	\$ 36,759	\$ 1,503	\$ -	\$ 20,925	\$ 42,200
Telephone	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Travel and transportation	\$ 1,500	\$ -	\$ -	\$ -	\$ -	\$ 800
	\$ 94,058	\$ 37,119	\$ 1,773	\$ -	\$ 49,588	\$ 73,700
Net Excess (deficiency) of revenues over operating expenses	\$ 6,167	-\$ 579	-\$ 1,933	\$ -	\$ 30,177	\$ 12,800

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HELLENIC COMMUNITY OF GREATER MONTREAL

BUDGET FORECAST

Foyer Hellenique Pour des Personnes Agees

For The Year Ending June 30, 2023

	2023	2022		2021	
	Budget	Actual	Budget	Actual	Budget
Revenues					
Residential rental revenues	\$ 728,952	\$ 54,701	\$ -	\$ 691,884	\$ -
Subsidy - CMHC	\$ 33,346	\$ 2,779	\$ -	\$ 51,386	\$ -
Other revenues	\$ 29,154	\$ 12,279	\$ -	\$ 97,805	\$ -
	\$ 791,452	\$ 69,758	\$ -	\$ 841,075	\$ -
Operating expenses					
Taxes and permits	\$ 154,936	\$ 11,162	\$ -	\$ 155,471	\$ -
Insurance	\$ 30,643	\$ 2,007	\$ -	\$ 43,007	\$ -
Maintenance and repairs	\$ 114,590	\$ 22,394	\$ -	\$ 150,581	\$ -
Utilities	\$ 78,335	\$ -	\$ -	\$ 74,603	\$ -
Janitorial services	\$ 60,000	\$ 4,667	\$ -	\$ 56,000	\$ -
Administrative	\$ 47,616	\$ 5,009	\$ -	\$ 64,240	\$ -
Interest on long-term debt	\$ 58,668	\$ -	\$ -	\$ 1,955	\$ -
Professional fees	\$ 18,000	\$ -	\$ -	\$ 14,570	\$ -
Other	\$ 900	\$ 597	\$ -	\$ 4,200	\$ -
	\$ 563,687	\$ 45,834	\$ -	\$ 564,627	\$ -
Excess (deficiency) of revenues over operating expenses					
	\$ 227,765	\$ 23,924	\$ -	\$ 276,448	\$ -